



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

ECONOMIC OUTLOOK

August 2025

Last Updated: September 10, 2025

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.3
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,587
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,358
Population, Thousand People, Mid-Year	80,230	81,947	83,443	84,961	86,206	86,977	87,833	88,629	88,659	88,629
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,325
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.3
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83	69.9	70.6	76.1
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.2	27.9	45.4	49.5	56.3
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.7	13.8	10.7	11.3
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-6.2	-46.3	-39.9	-10.2
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.5	-0.8
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51

Source: TURKSTAT, CBRT

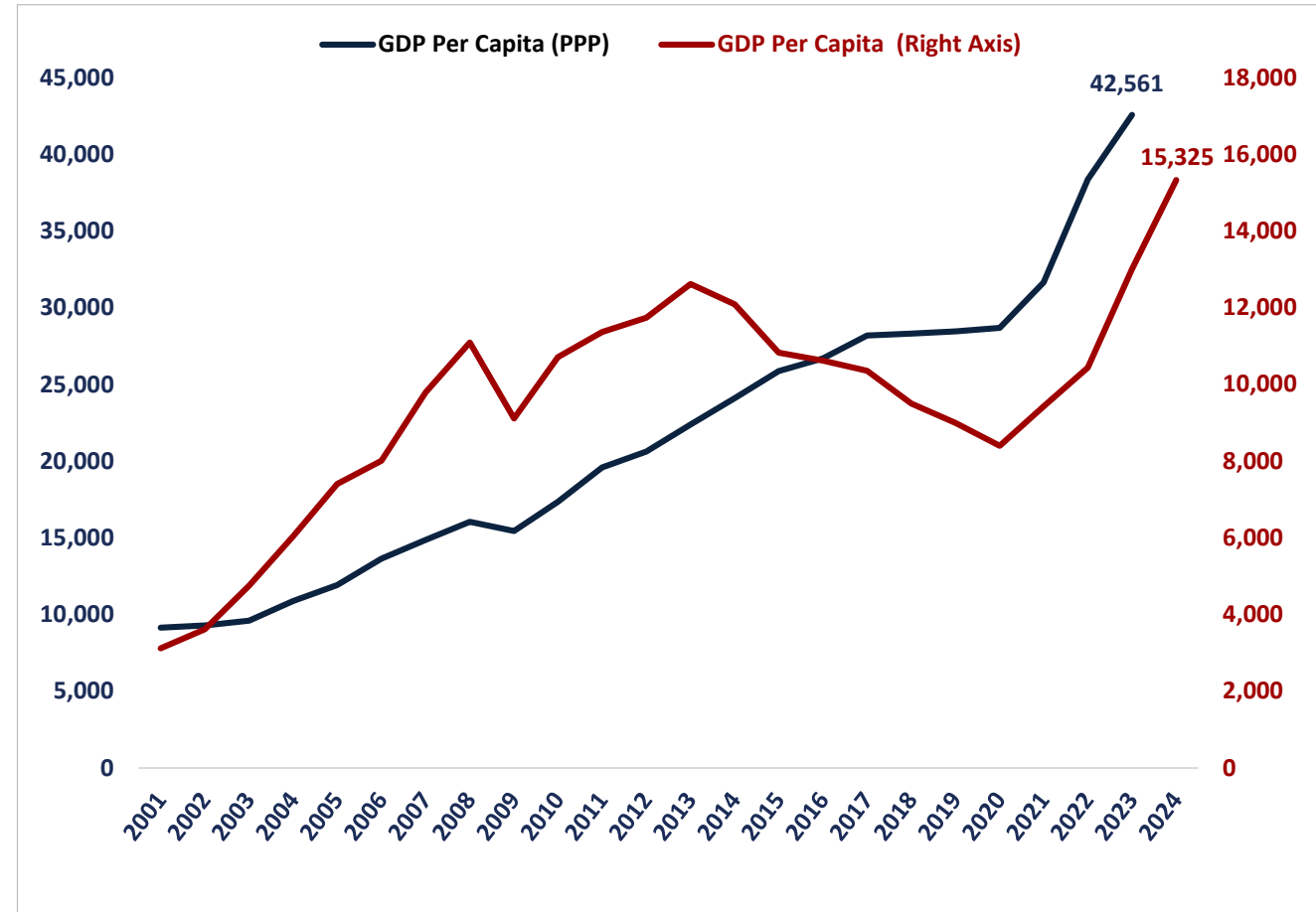
Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 15,325 in 2024, reaching 4.2 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



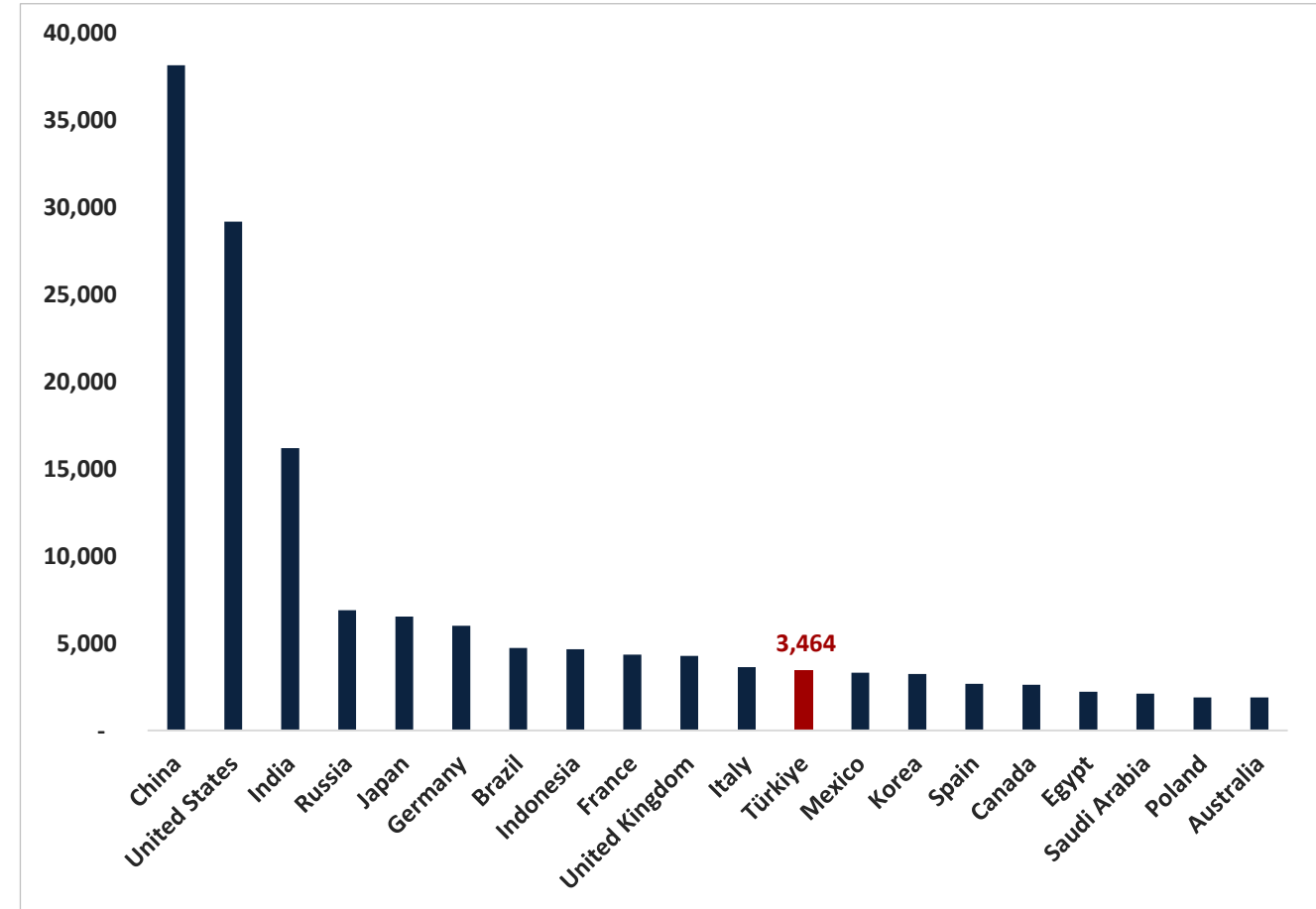
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2024, Türkiye ranked as the 12th largest economy in the world and the 5th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



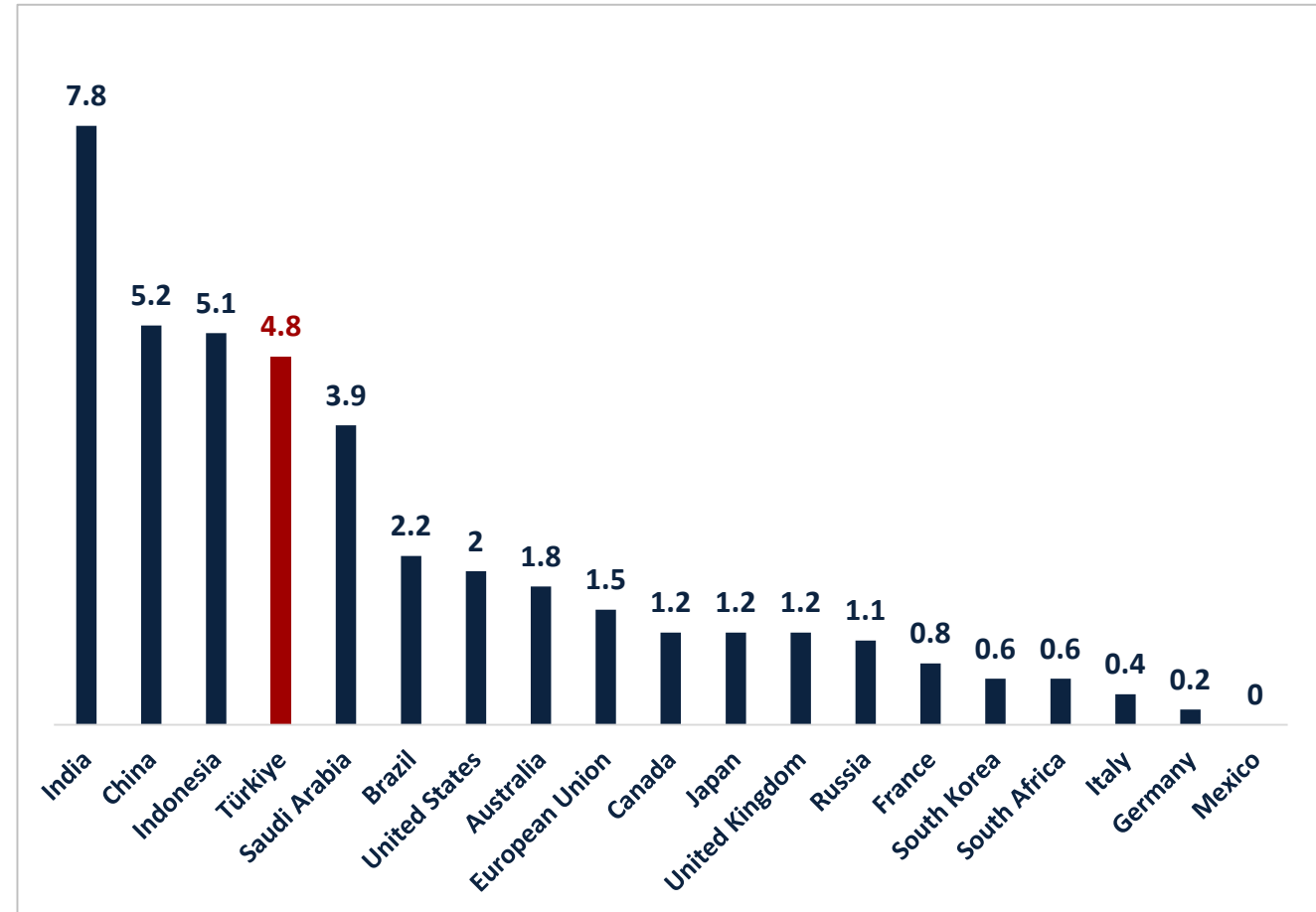
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 4.8% in the second quarter of 2025.

GDP Changes (%) for G20 Countries (2025 Q2)



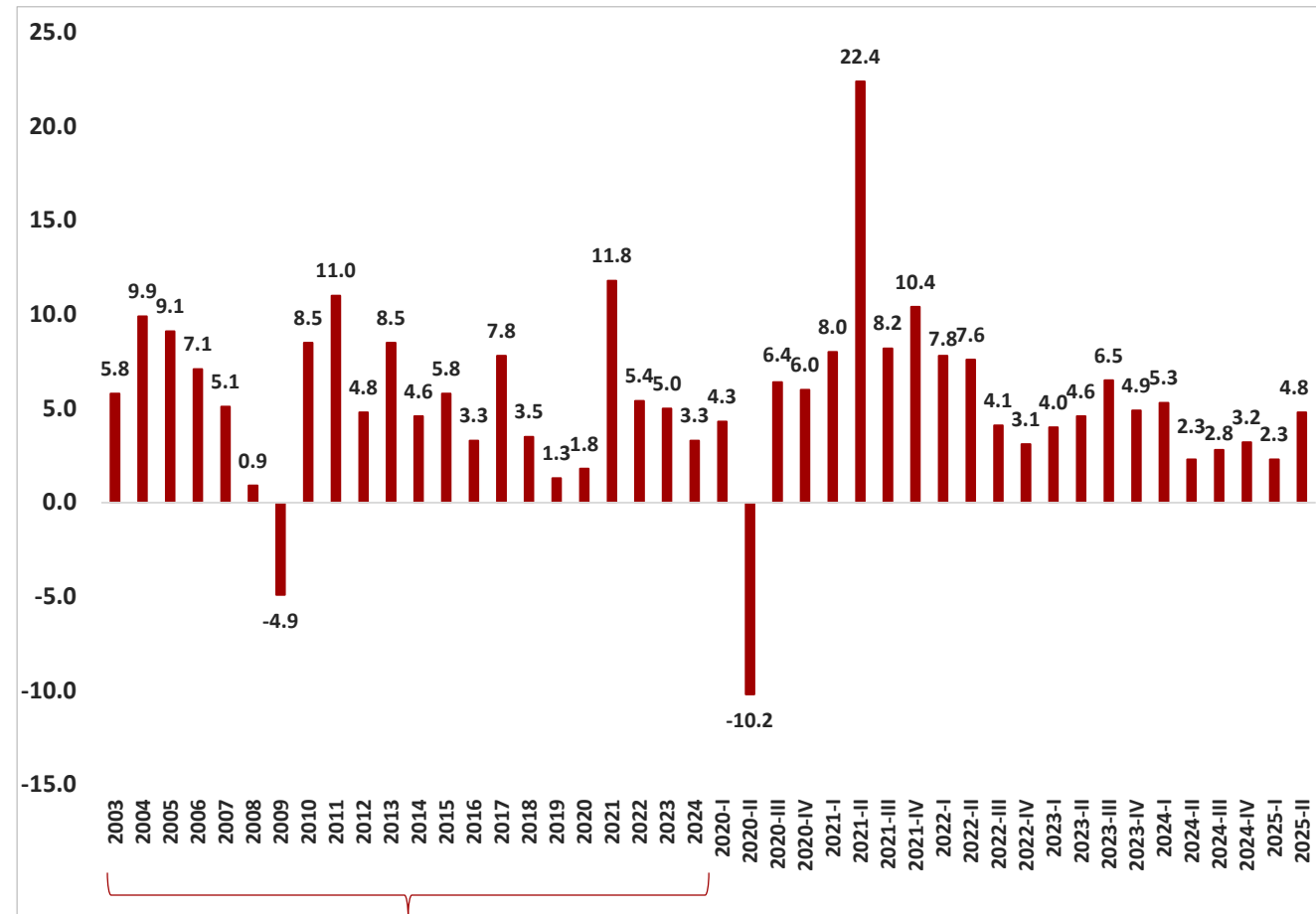
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 4.8% in the second quarter of 2025.
- The Turkish economy grew by 3.3% in 2024 compared to 2023.
- In the 2002-2024 period, the annual average growth rate of Türkiye was 5.4%.

Real GDP Growth Rates (%)



Source: TURKSTAT

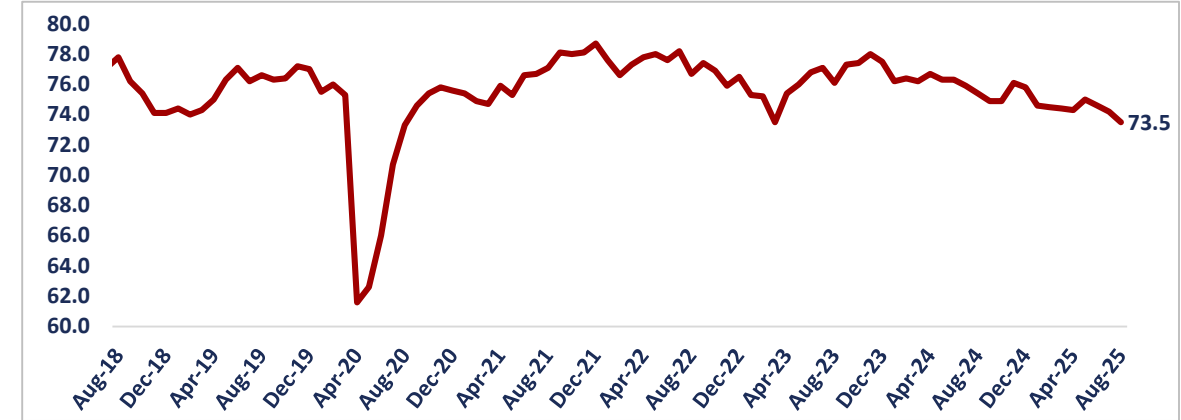
Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

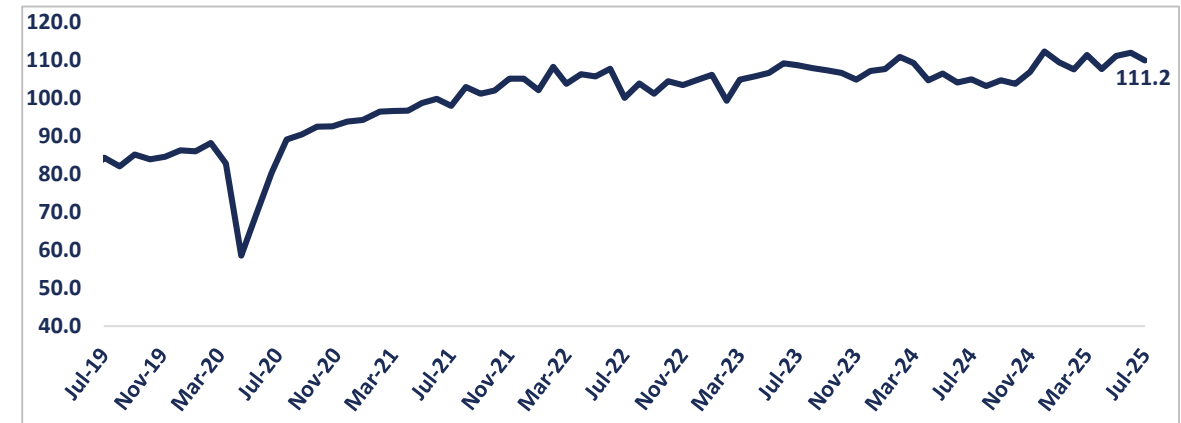
- In August 2025, the Capacity Utilization Rate in the manufacturing industry stood at 73.5%, reflecting a decreased by 1.8 points year-on-year and a decrease of 0.7 points month-on-month.
- In July 2025, seasonally adjusted Industrial Production Index increased by 1.8% compared to the previous month and calendar adjusted Industrial Production Index increased by 5.0% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

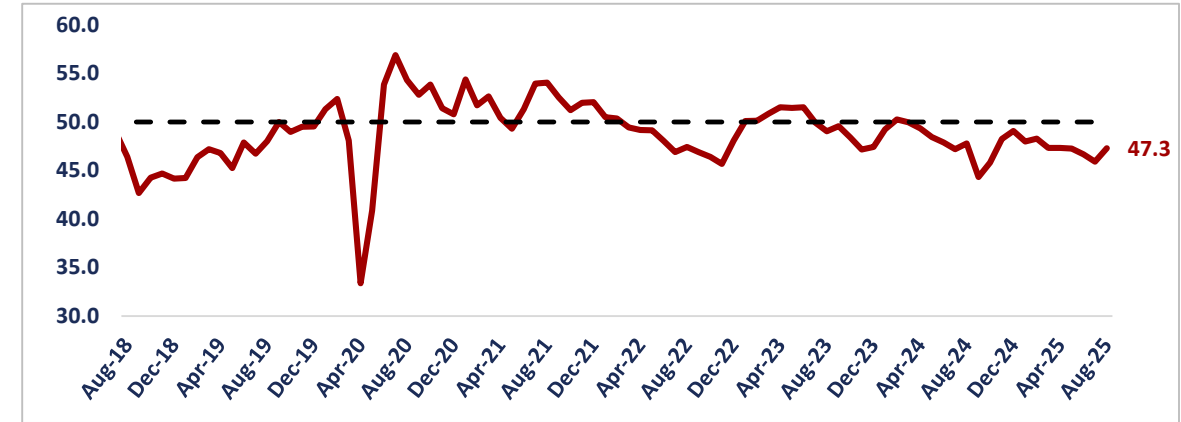
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 47.3 in August 2025.
- The New Export Orders Index was recorded at 45.6 in August 2025.

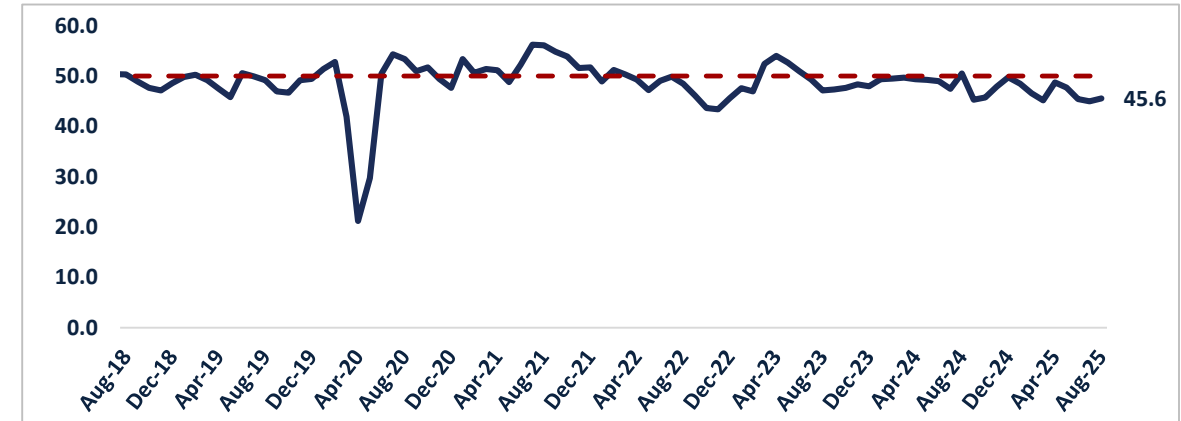
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

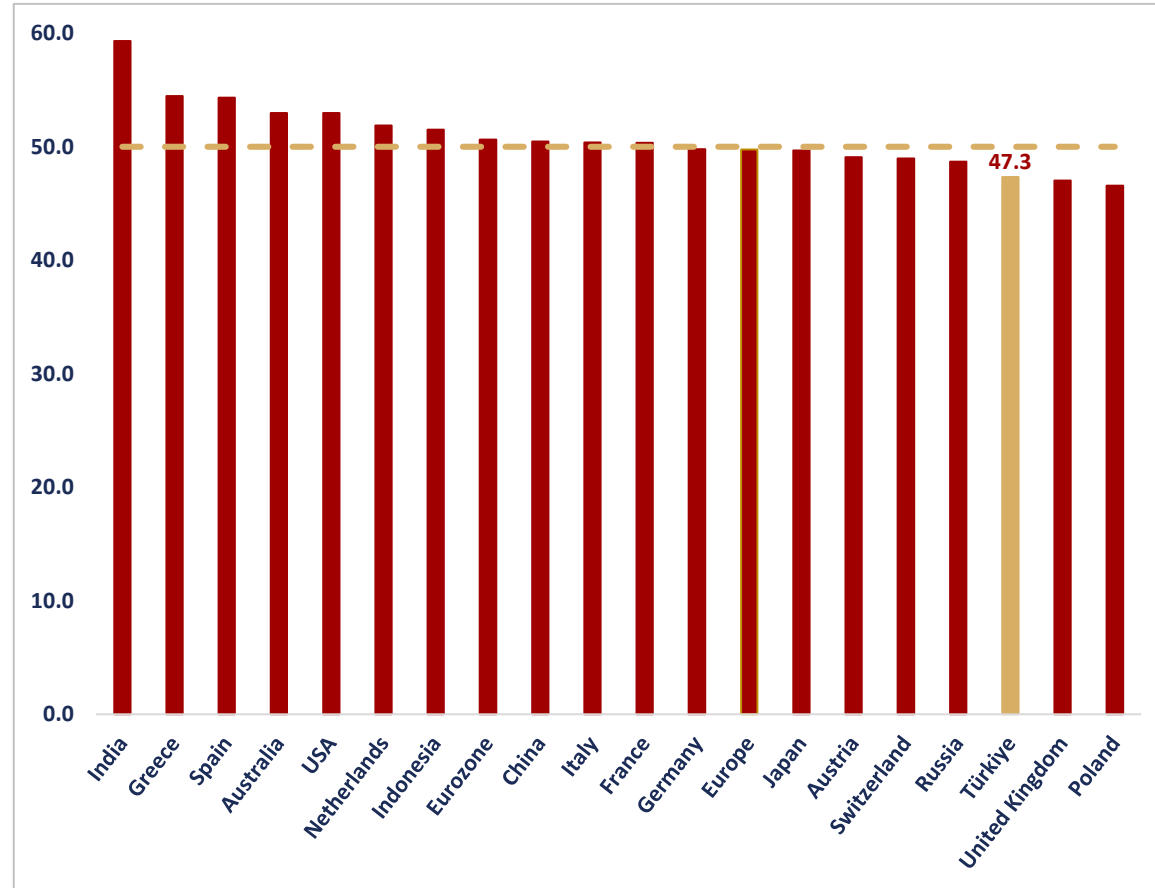


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

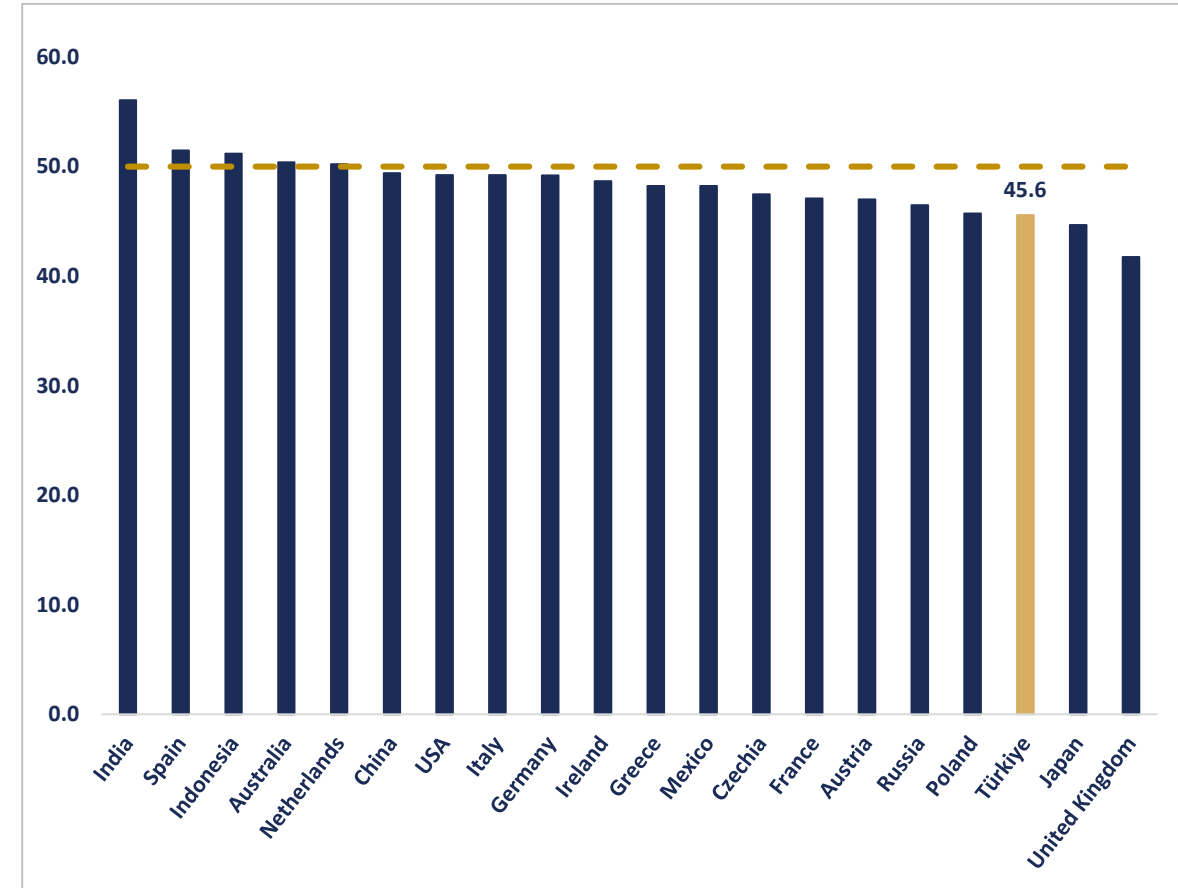
Purchasing Managers' Index (PMI)

PMI Index, August 2025



Source: ISO, S&P Global

New Export Orders Index, August 2025



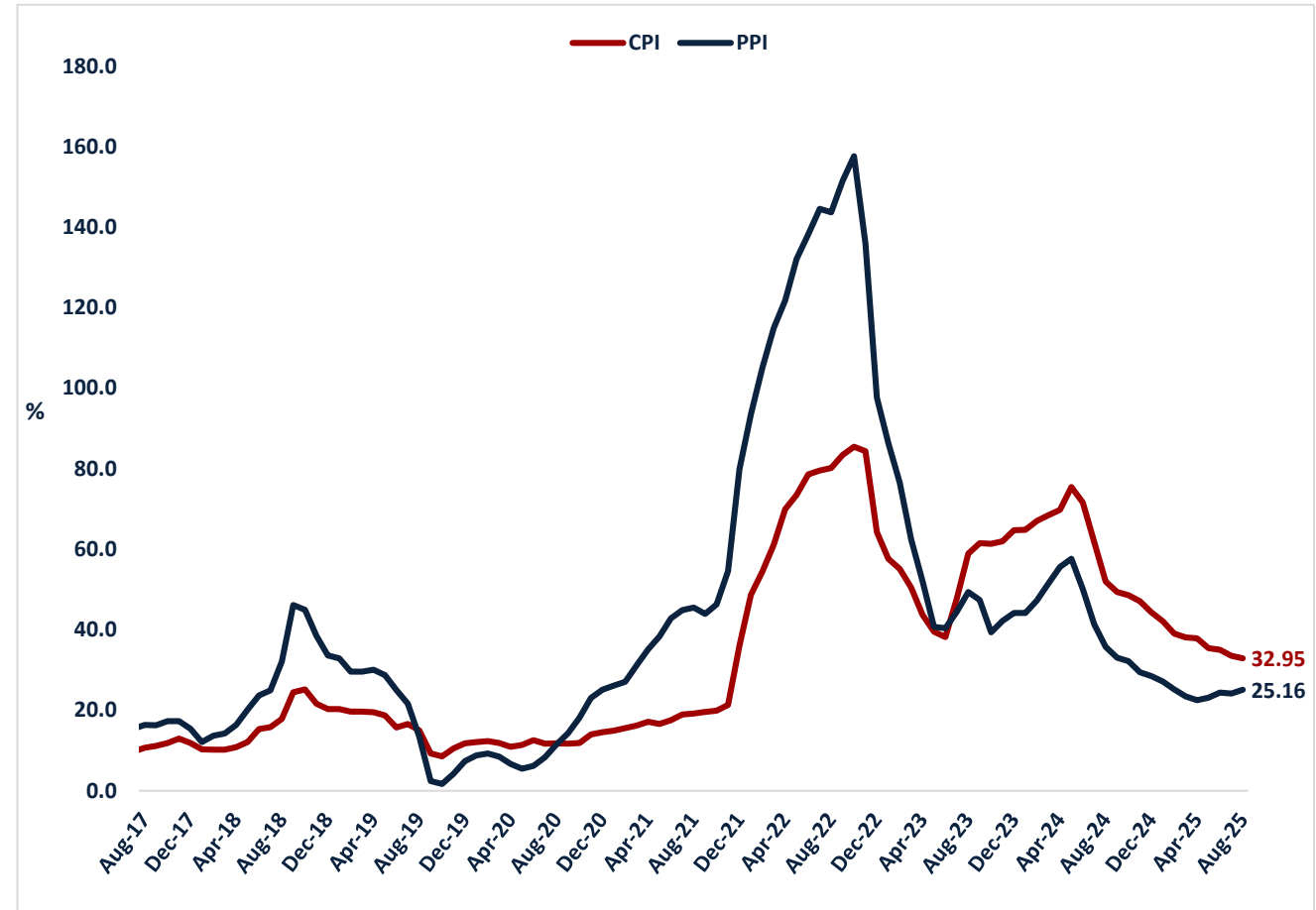
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In August 2025, the Consumer Price Index (CPI) rose by 32.95% and the Producer Price Index (PPI) rose by 25.16%, annually.

Price Indices (YoY, %)



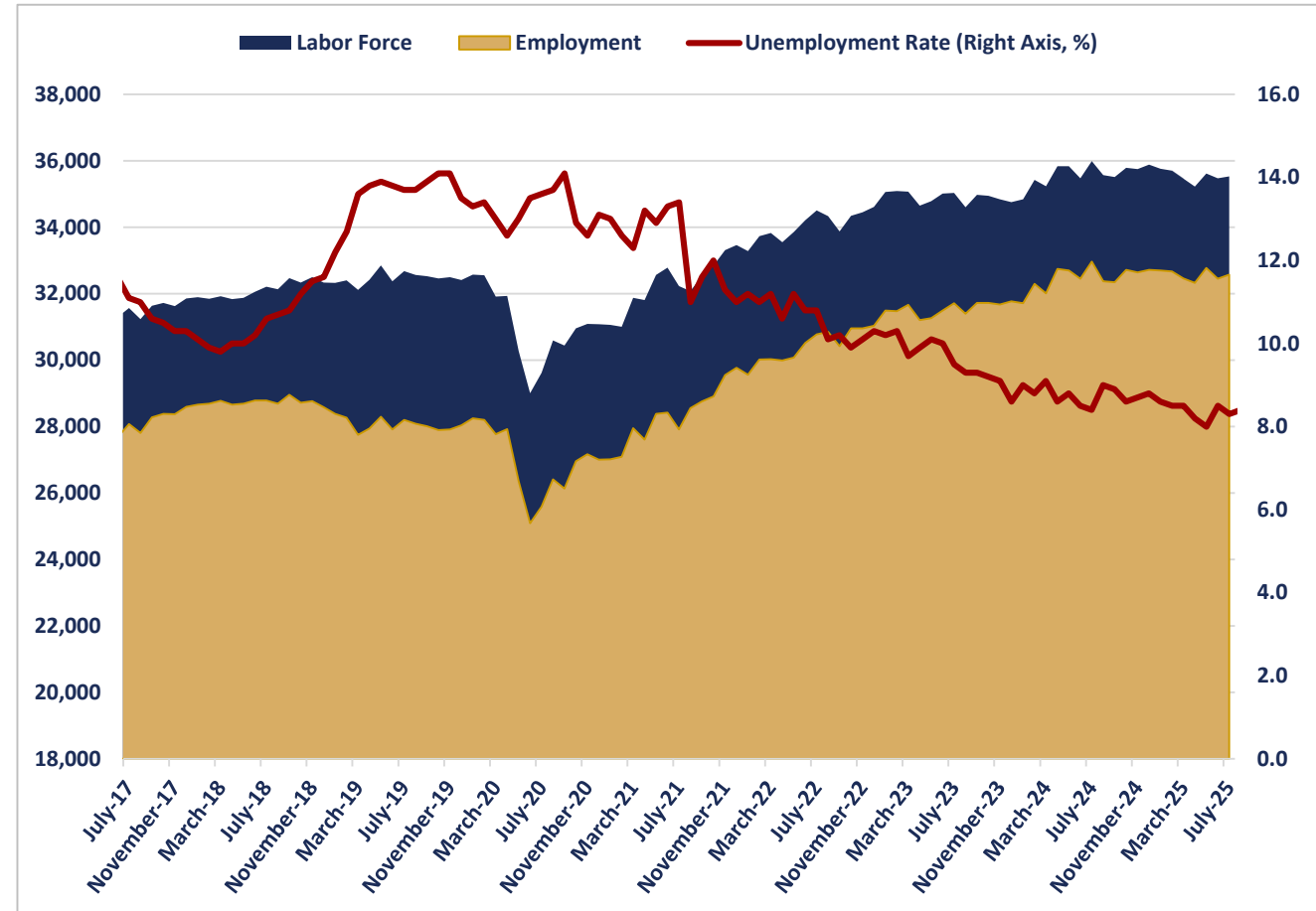
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.0% in July 2025.
- In July 2025, the number of employed persons increased by 18 thousand to 32 million 582 thousand and the employment rate unchanged at 49.1%.
- In July 2025, the seasonally adjusted unemployment rate was 4.2% in the US, 6.2% in the Euro Area, 3.7% in Germany, 7.6% in France and 6.0% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

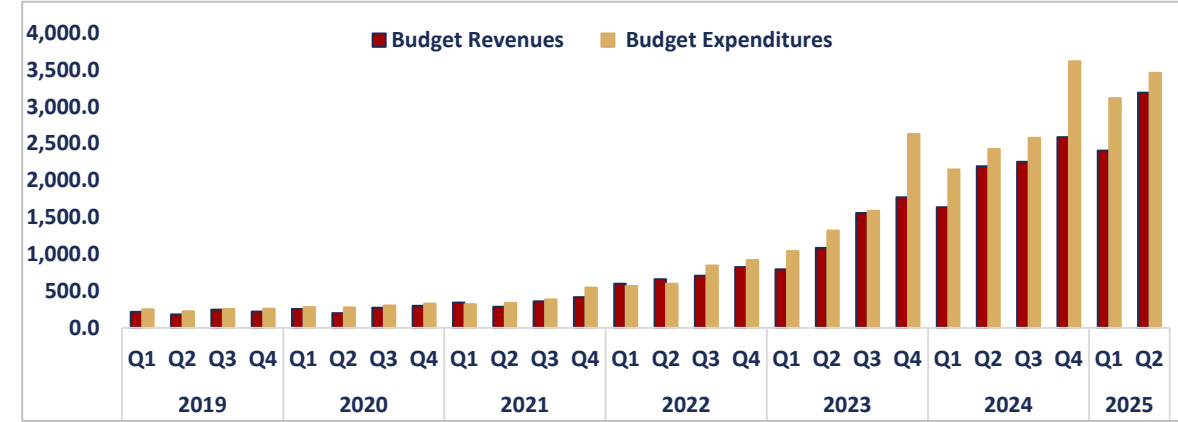
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

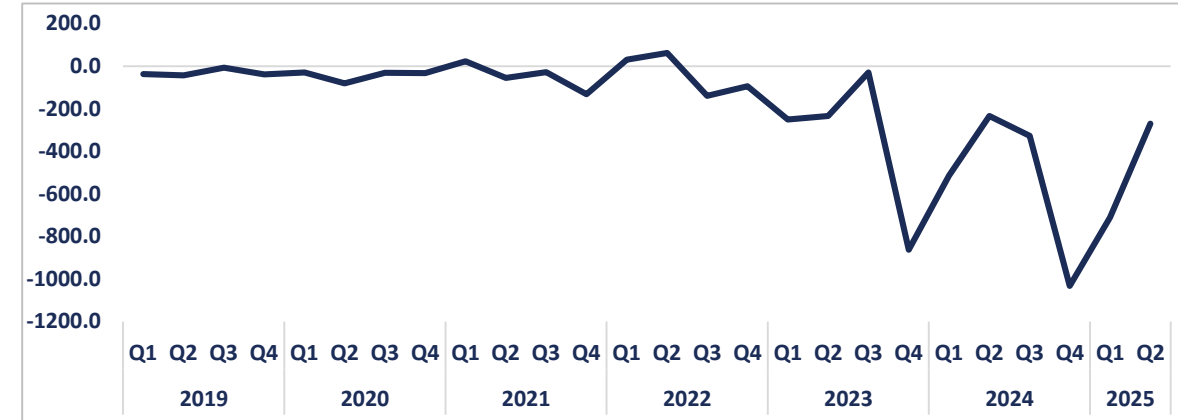
- In July 2025, central government budget expenditures were 1,120.8 billion TL, budget revenues were 1.096.9 billion TL, and the budget deficit was 23,9 billion.
- In the second quarter of 2025, central government budget expenditures totaled 3,461.5 billion TL, with revenues at 3,191.8 billion TL, leading to a budget deficit of 269.7 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



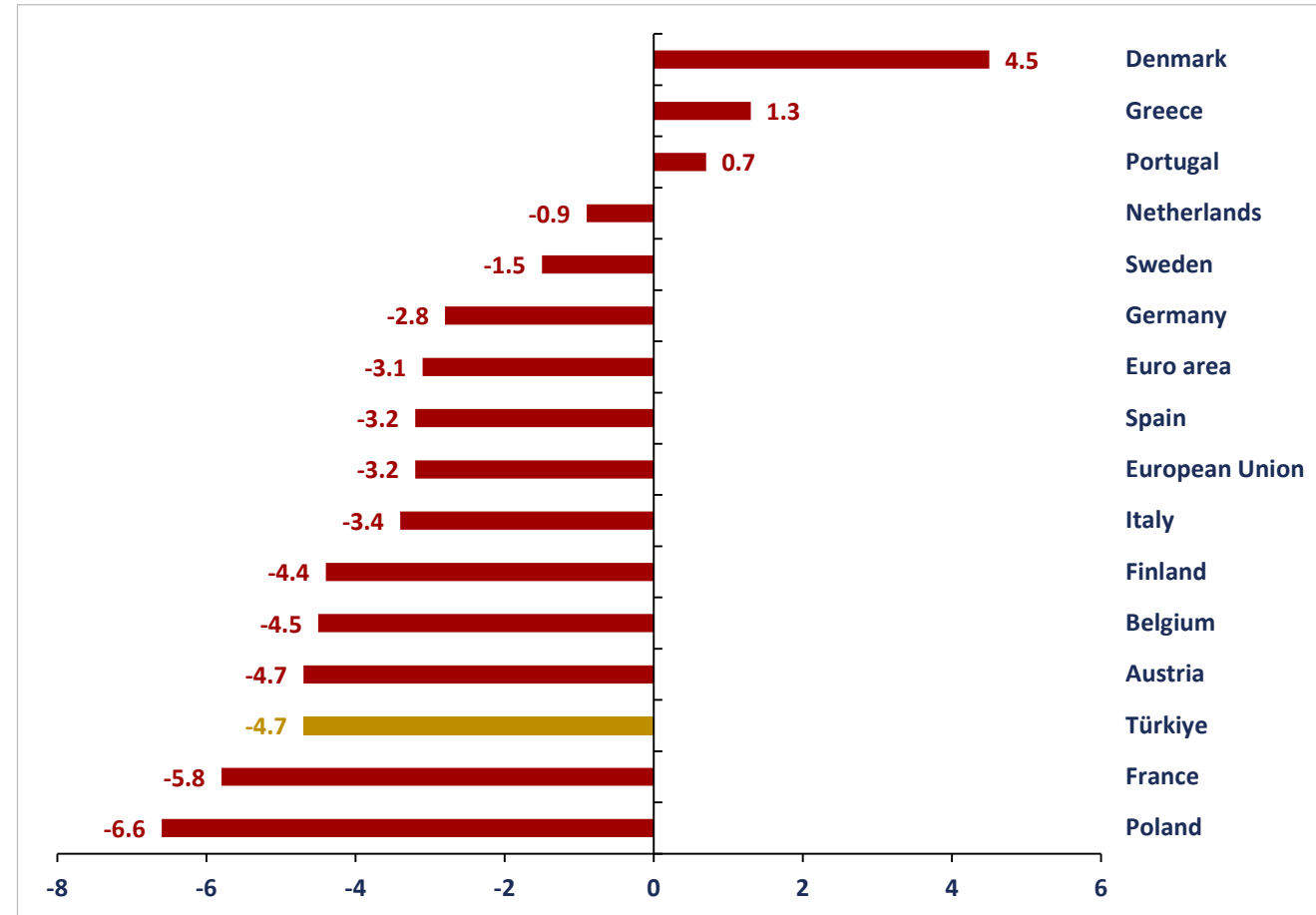
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -4.7% in 2024.

Central Government Budget Balance / GDP, (%) 2024



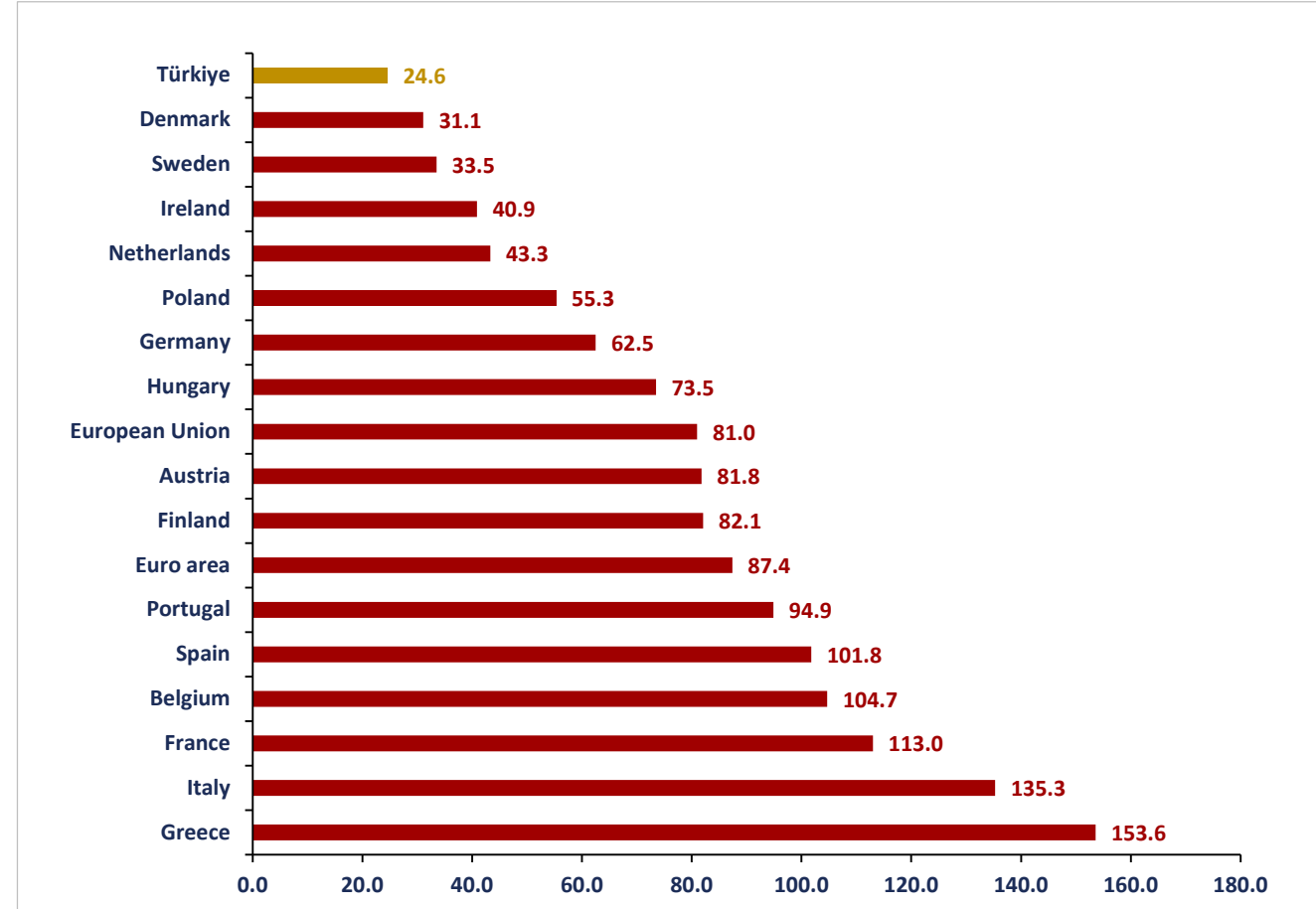
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 24.6% in 2024, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2024



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a surplus of USD 829 million in June 2024, recorded a deficit of USD 2 billion in June 2025.

Balance of Payments

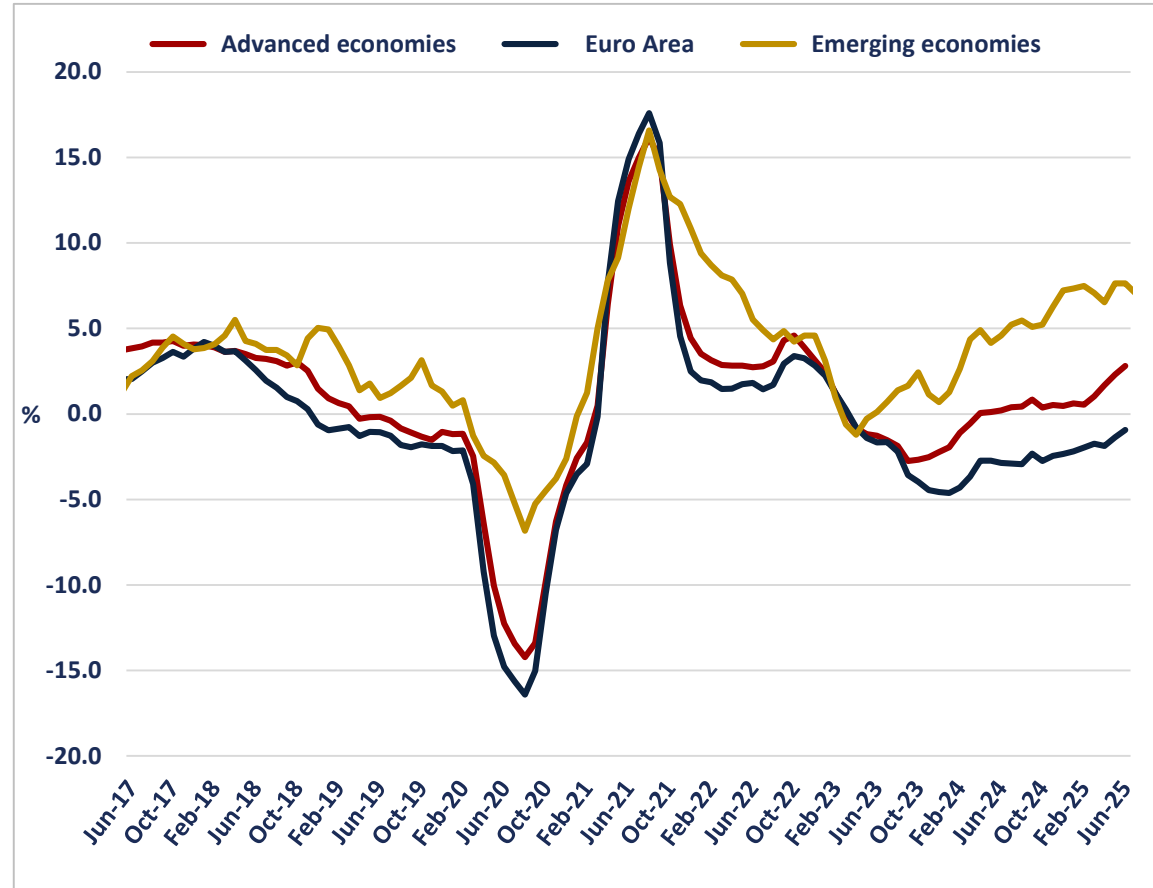
Million USD	June			January-June		
	2024	2025	Difference	2024	2025	Difference
I- CURRENT ACCOUNT	829	-2,006	-2,835	-14,359	-23,092	-8,733
A. BALANCE ON GOODS	-4,136	-6,476	-2,340	-30,110	-37,058	-6,948
B. BALANCE ON SERVICES	6,066	5,989	-77	23,438	23,548	110
C. BALANCE ON PRIMARY INCOME	-1,104	-1,454	-350	-7,572	-9,281	-1,709
D. BALANCE ON SECONDARY INCOME	3	-65	-68	-115	-301	-186
II- CAPITAL ACCOUNT	-6	-6	0	-28	-5	23
III- FINANCIAL ACCOUNT	168	-1,384	-1,552	-20,714	-26,797	-6,083
Direct Investment	-491	-616	-125	-2,251	-1,874	377
Net Acquisition of Financial Assets	395	950	555	2,724	4,449	1,725
Net Incurrence of Liabilities	13	215	202	304	834	530
Equity Capital	886	1,566	680	4,975	6,323	1,348
Inflow	575	1,171	596	2,530	3,239	709
Outflow	582	1,243	661	2,973	3,908	935
Other Capital (Net)	7	72	65	443	669	226
Real Estate (Net)	213	262	49	910	2,225	1,315
Portfolio Investment	98	133	35	1,535	859	-676
Other Investment	-339	-37	302	776	1,090	314
Reserve Assets	1,242	-4,050	-5,292	-6,275	-27,167	-20,892
IV- NET ERRORS AND OMISSIONS	-655	628	1,283	-6,327	-3,700	2,627

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

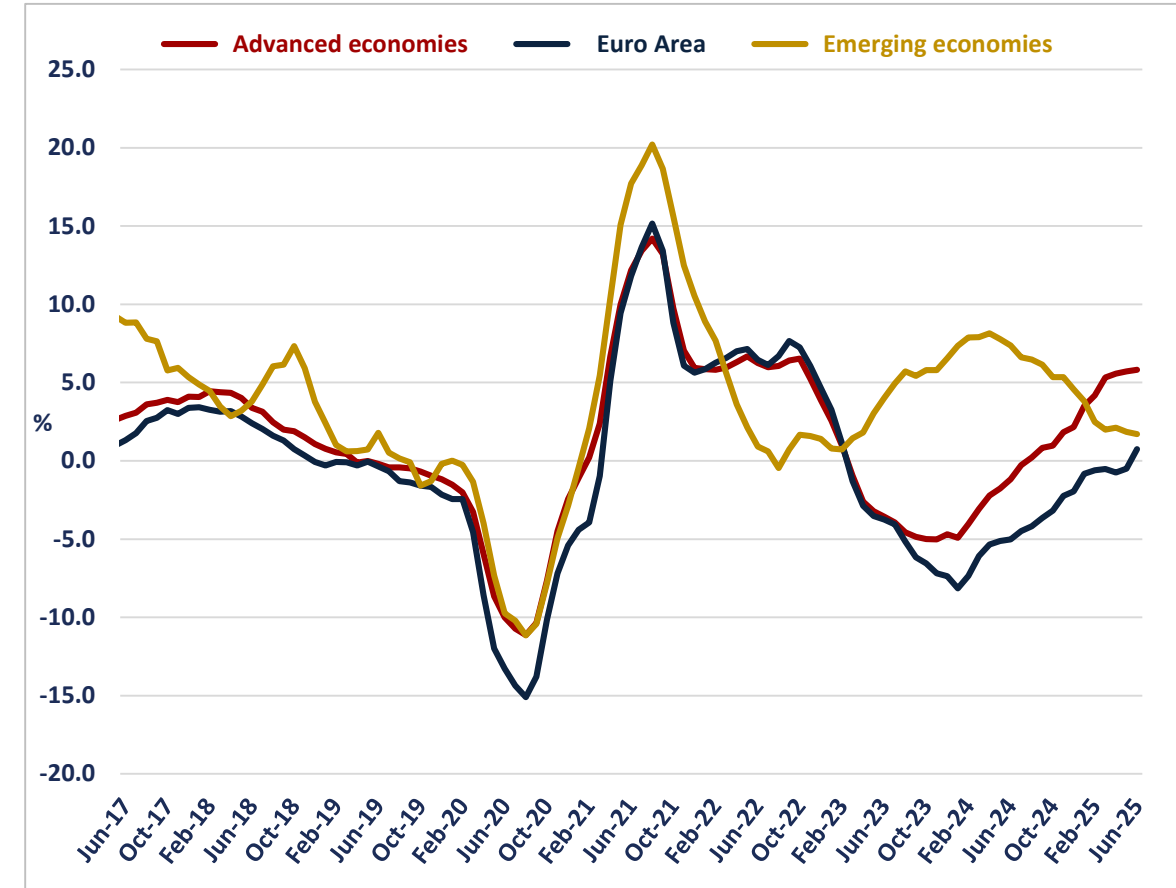
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



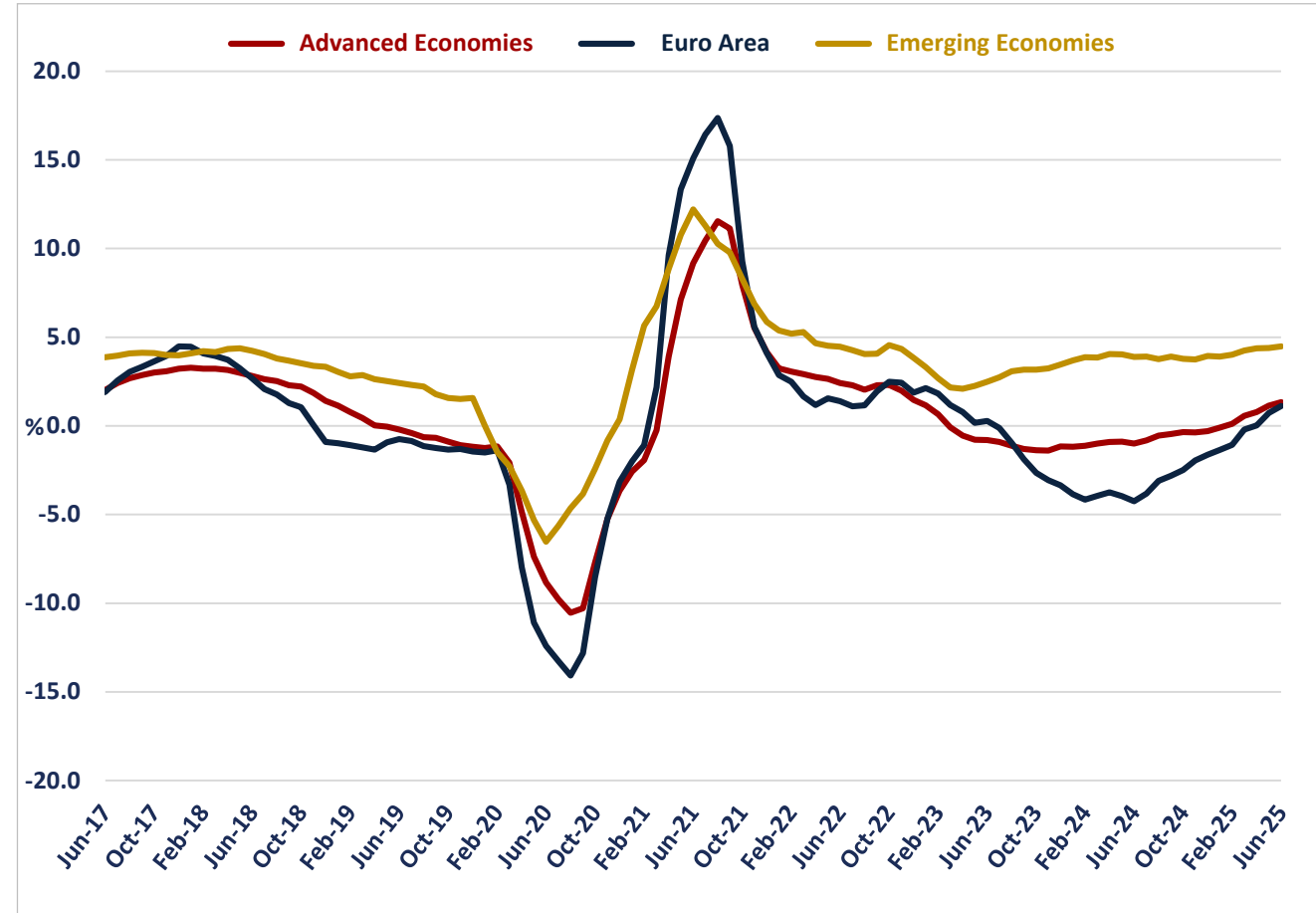
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of June 2025, the expansion of industrial production in emerging and advanced economies and in the euro area continued to gain momentum.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Main Economic Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
GDP (Billion TL, Current Prices)	44,587	62,179	77,257	89,406	101,397
GDP Per Capita (USD)	15,325	17,748	18,621	19,710	20,987
Real GDP Growth	3.3	3.3	3.8	4.3	5.0
Unemployment Rate (%)	8.7	8.5	8.4	8.2	7.8
Tourism Revenues (Billion USD)	60.5	64.0	68.0	71.0	75.0
Current Account Balance (Billion USD)	-10.2	-22.6	-22.3	-20.5	-18.5
Current Account Balance/GDP (%)	-0.8	-1.4	-1.3	-1.2	-1.0

The Medium-Term Program covering the 2026–2028 period, taking into account the objectives of the 12th Development Plan (2024–2028), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Merchandise Trade Targets

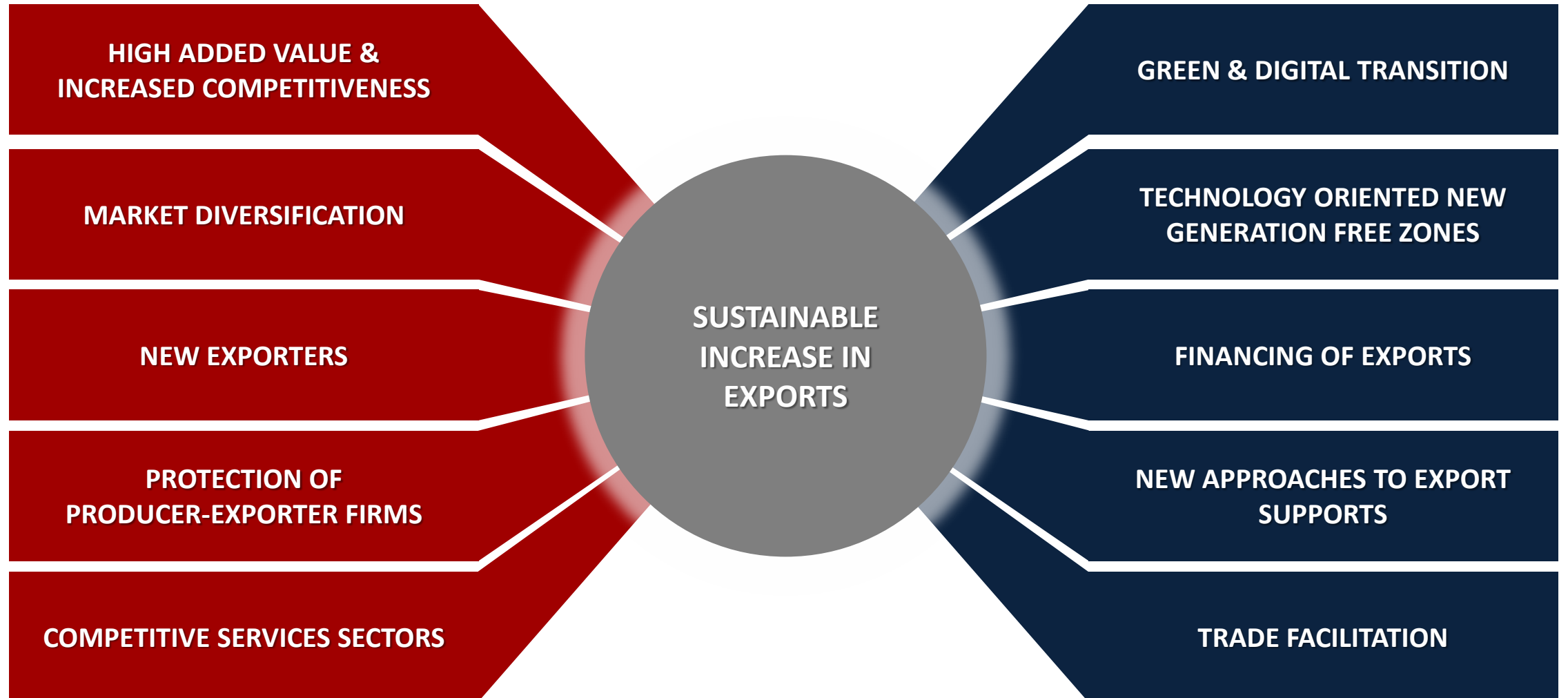
	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
Exports (Billion USD) (GTS)	261.8	273.8	282.0	294.0	308.5
Imports (Billion USD) (GTS)	344.0	367.0	378.0	393.0	410.5
Balance of Trade (Billion USD)	-82.2	-93.2	-96.0	-99.0	-102.0
Volume of Trade/GDP (%)	44.6	40.8	39.8	39.0	38.1
Exports/Imports (%)	76.1	74.6	74.6	74.8	75.2

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Master Plan Targets



DISTANT COUNTRIES STRATEGY

Why Distant Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Distant Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

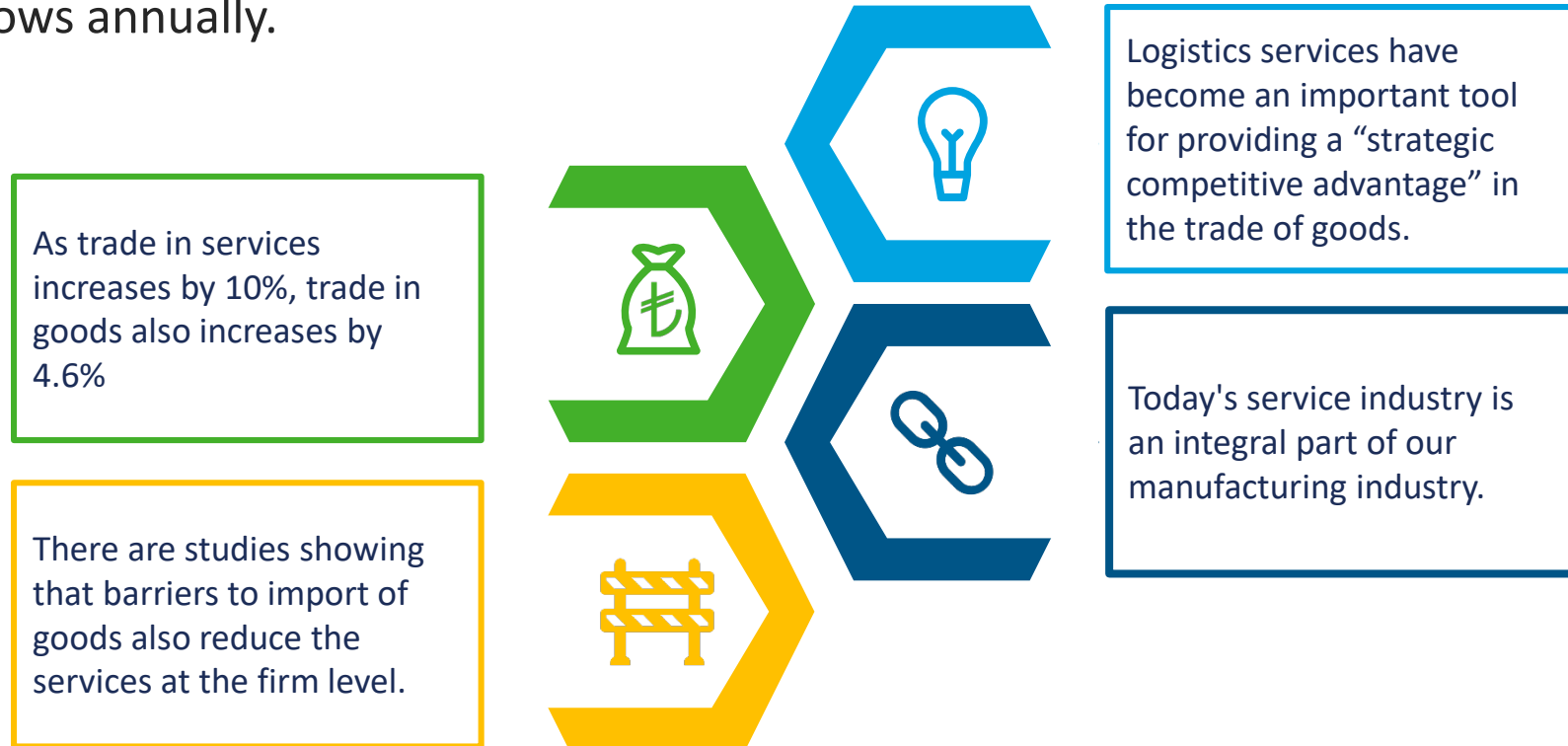
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

DISTANT COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Distant Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

DISTANT COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

136 measures in 64 product groups

Safeguard Measures

A total of 11 products; 8 subject to measures against all countries, and 3 with country-specific measures

Surveillance

161 product groups

Anti-Circumvention Measures

117 measures against 45 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACD's)

Additional Customs Duties

4,570 products

(All countries excluding EU and FTA countries as of July 2025)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2024 are **USD 70.4 billion**

(USD 27.5 billion excluding EU and FTA countries)

Total imports of products subject to ACD in the first 8 months of 2025 are **USD 49.6 billion**

(USD 19.9 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2024	3.3	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	3.0	1.0	1.9	2.3	0.9	6.4	4.8	0.7
	2026	3.1	1.2	2.0	2.1	1.0	6.4	4.2	0.5
OECD	2024	3.3	0.8	2.8	3.4	4.3	6.2	5.0	0.2
	2025	2.9	1.0	1.6	2.1	1.0	6.3	4.7	0.7
	2026	2.9	1.2	1.5	1.6	0.7	6.4	4.3	0.4
World Bank	2024	2.8	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	2.3	0.7	1.4	2.4	1.4	6.3	4.5	0.7
	2026	2.4	0.8	1.6	2.2	1.2	6.5	4.0	0.8

Source: IMF (July 2025), OECD (June 2025), World Bank (June 2025)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2024	2025	2026
Volume of World Merchandise Trade	2.9	-0.2	2.5
Exports			
North America	2.3	-12.6	-1.2
South and Central America	6.2	0.6	0.9
Europe	-1.7	1.0	2.5
Asia	8.0	1.6	3.5
Imports			
North America	4.7	-9.6	-0.8
South and Central America	6.7	5.0	0.5
Europe	-2.2	1.9	2.7
Asia	4.4	1.6	3.8

Source: WTO (April 2025)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2024	2025	2026
Volume of World Trade	3.5	2.6	1.9
Advanced Economies	2.0	1.8	1.2
Emerging Economies	5.8	3.8	3.2

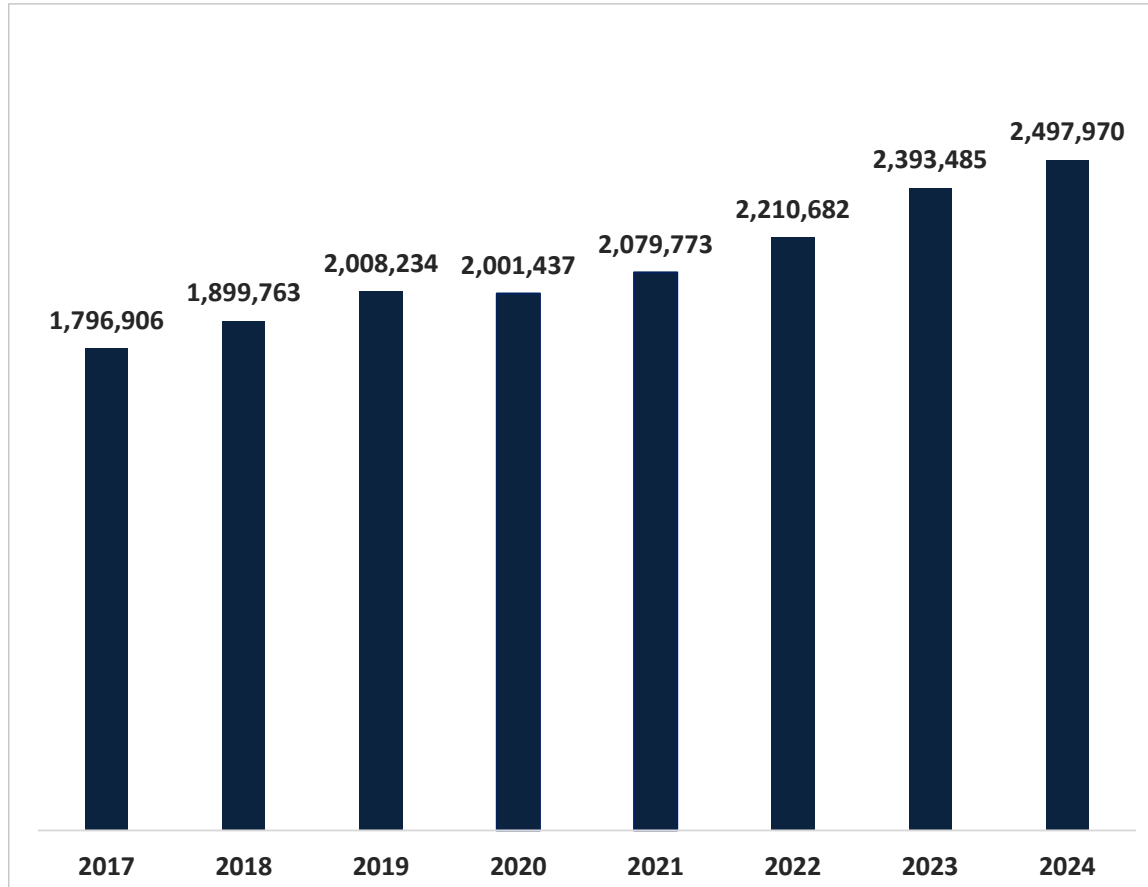
Source: IMF (July 2025)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

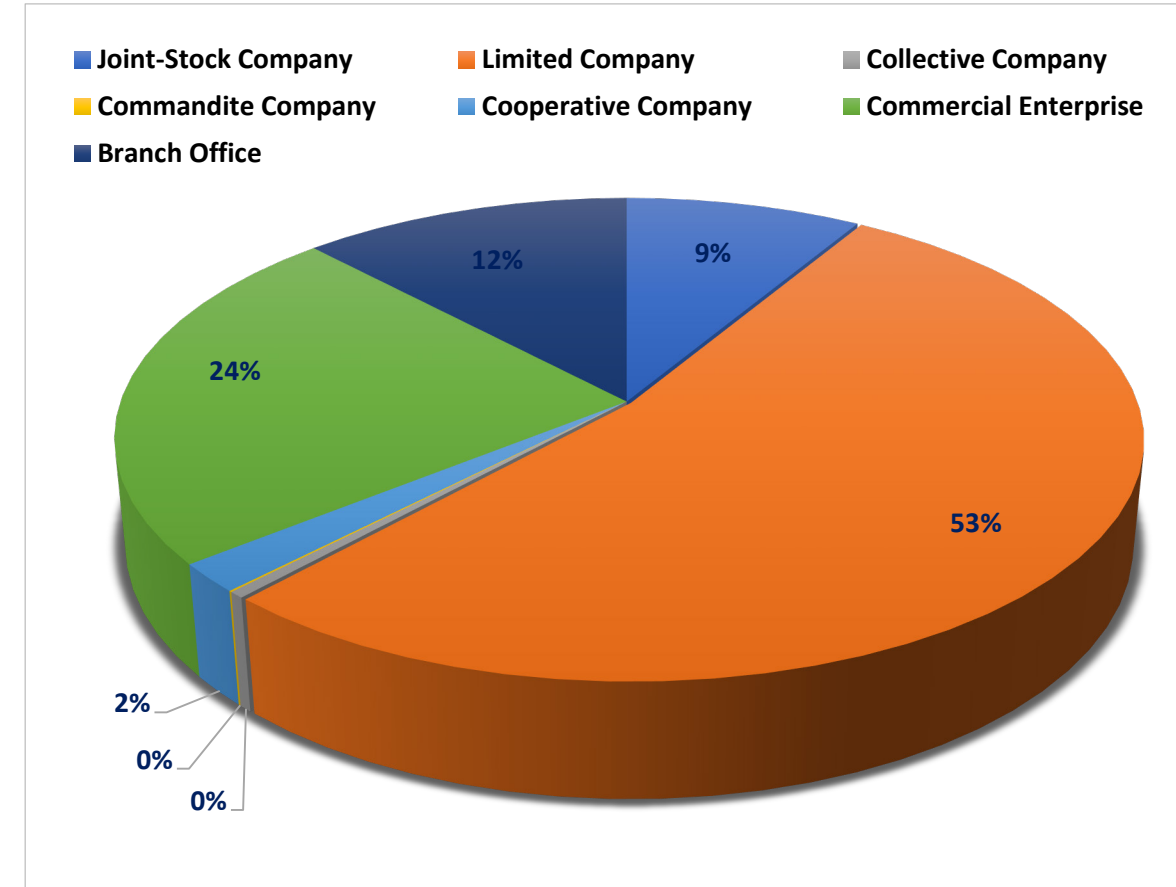
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS
*December Data.

Distribution of Different Structures*



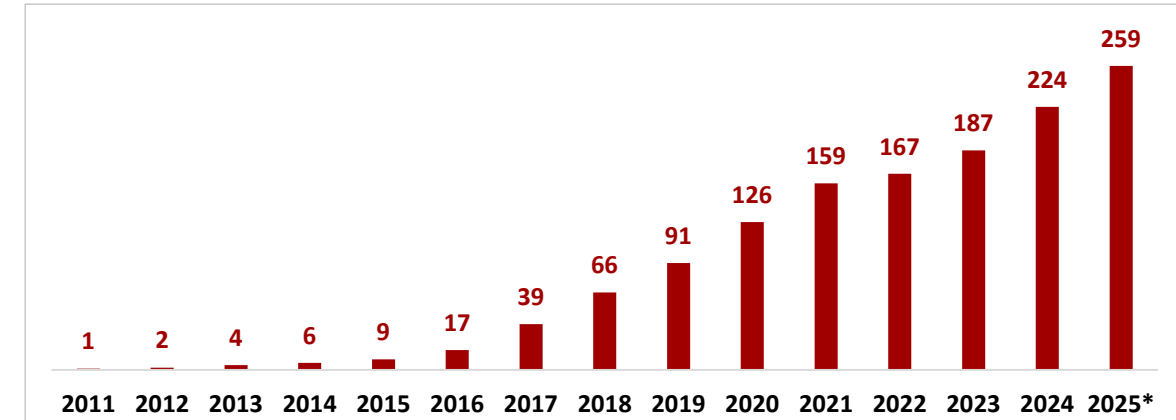
Source: MERSİS
*As of 31.07.2025

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

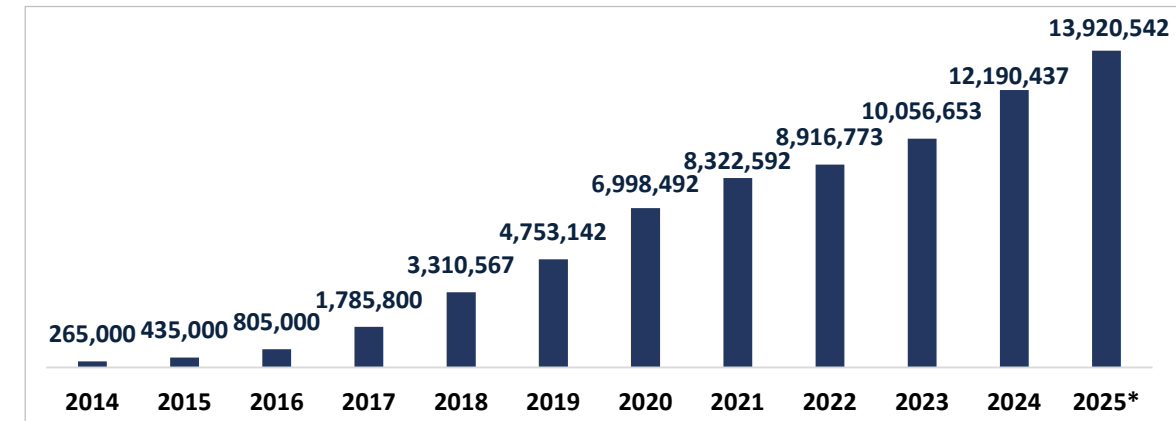
- Since 2011, a total of 259 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 13.9 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 03.09.2025

Licensed Warehouse Capacity by Years (Ton)



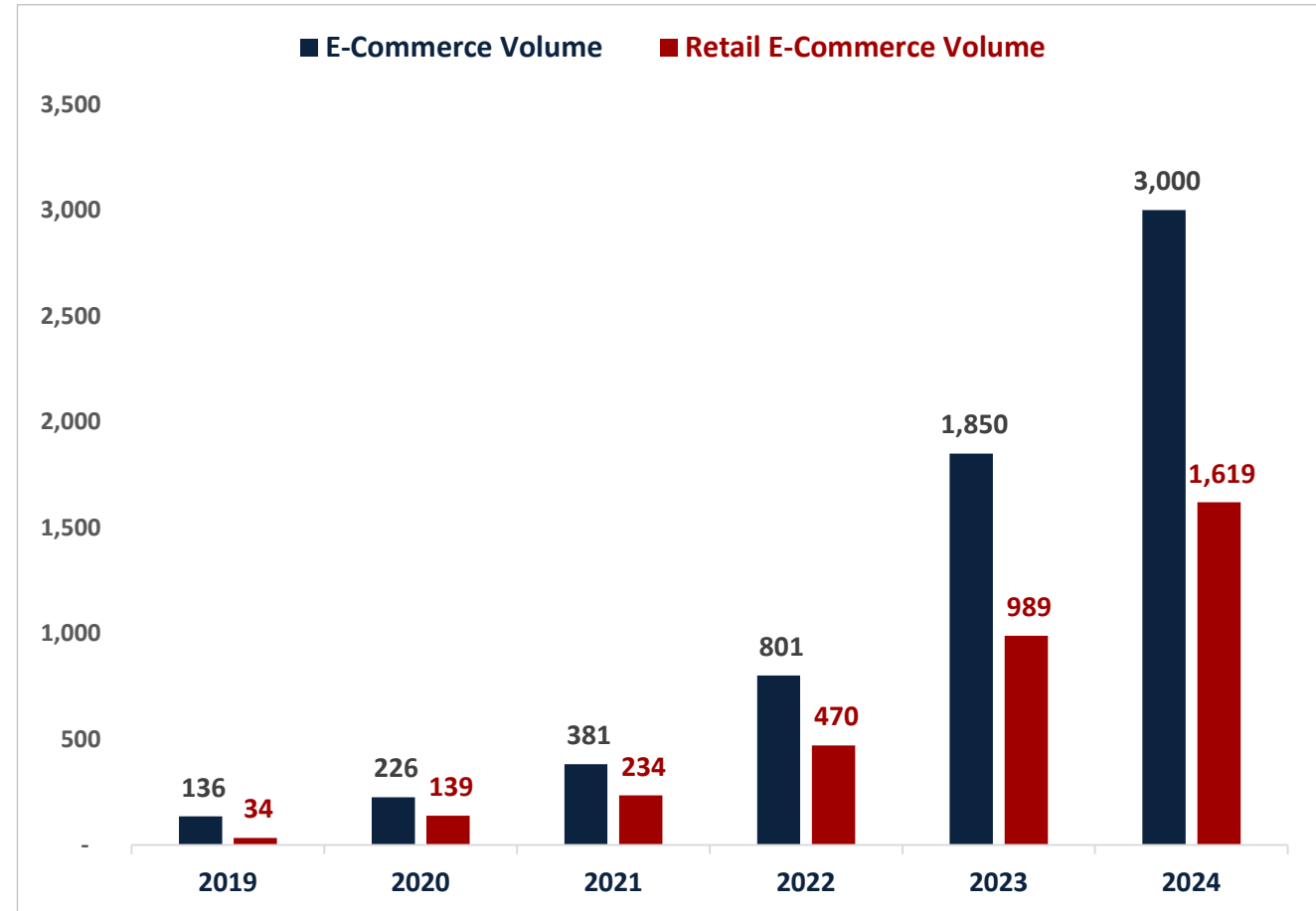
Source: Ministry of Trade, *As of 03.09.2025

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2024 (Billion TL)

- Between 2019 and 2024, a 22-fold increase in e-commerce volume and a 47-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2024



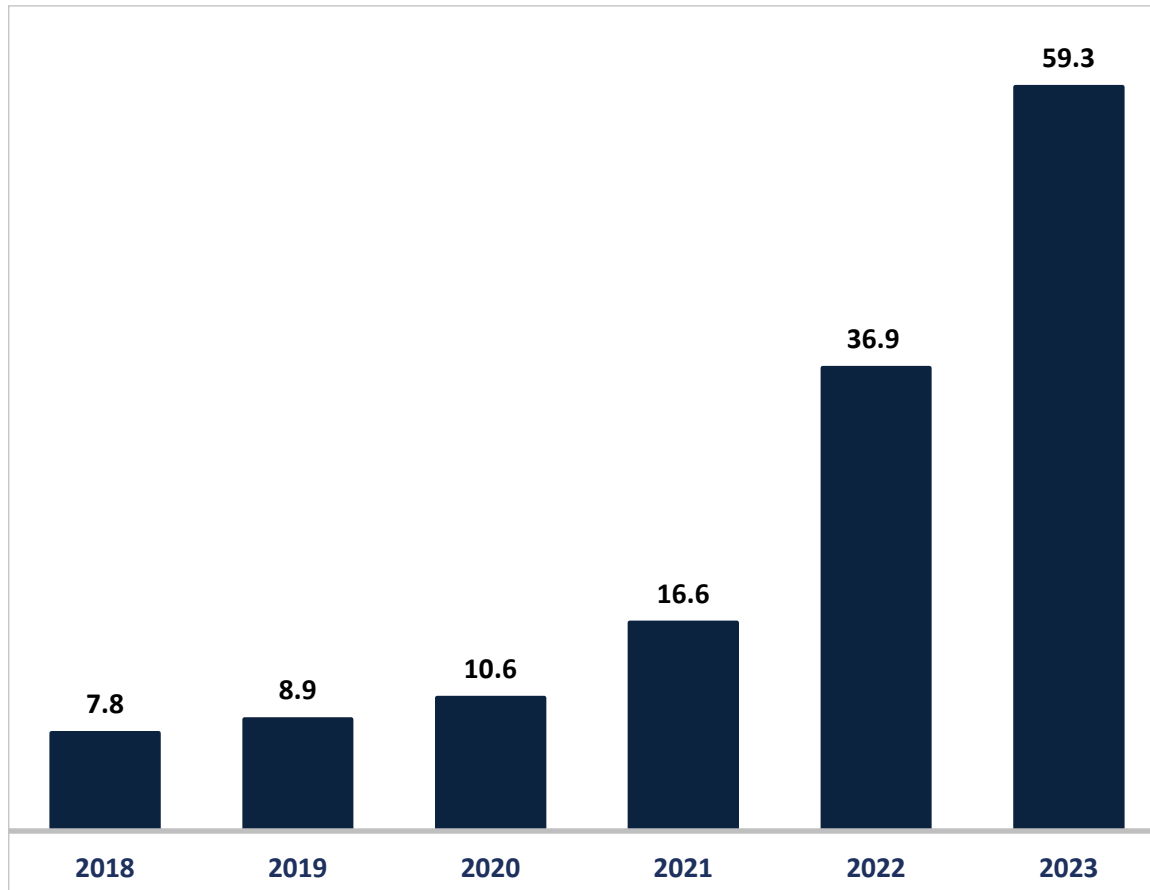
	2019	2024	Growth Rate
Registered Companies	68,457	600,800	778%
Number of Companies Operating on a Marketplace	57,394	584,825	919%
Total Number of Orders	1.36 Billion	5.91 Billion	335%
Ratio of E-Commerce to Total Trade	9.8%	19.1%	95%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

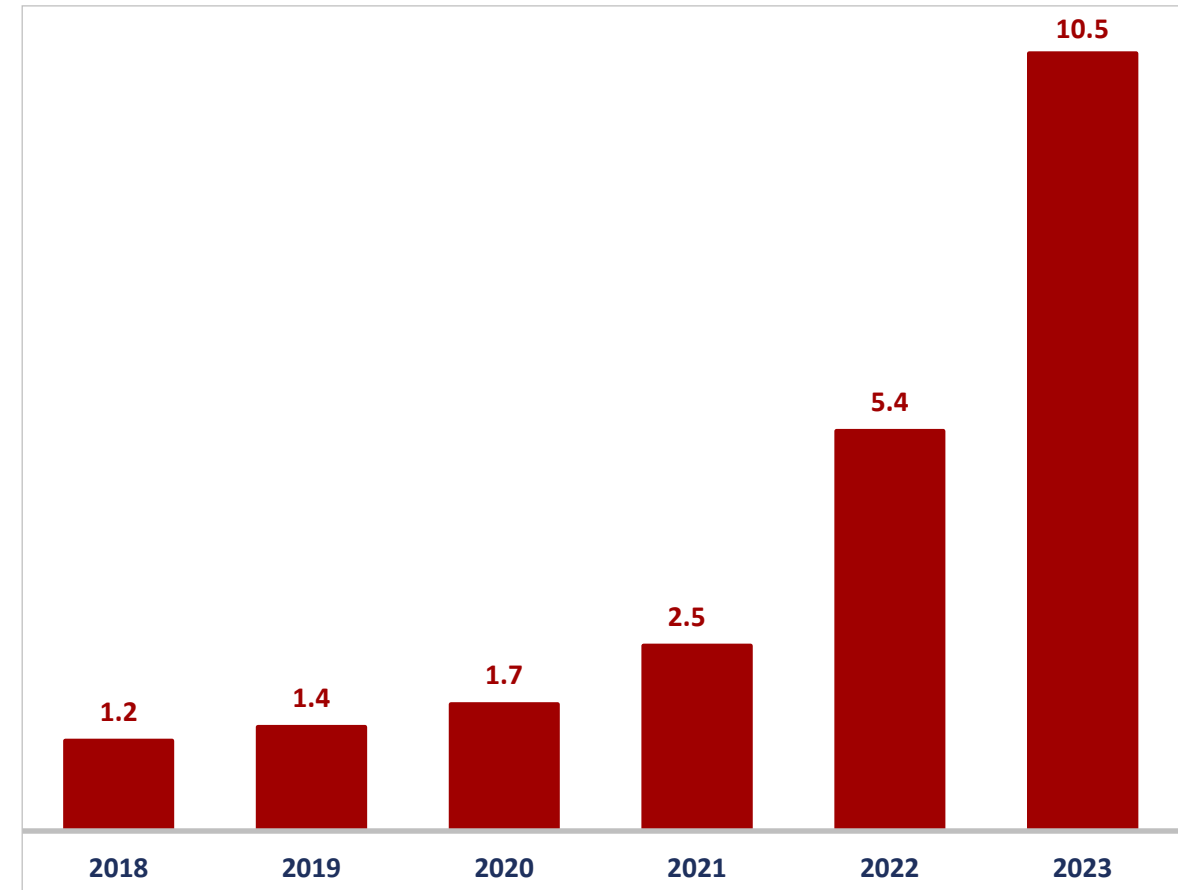
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

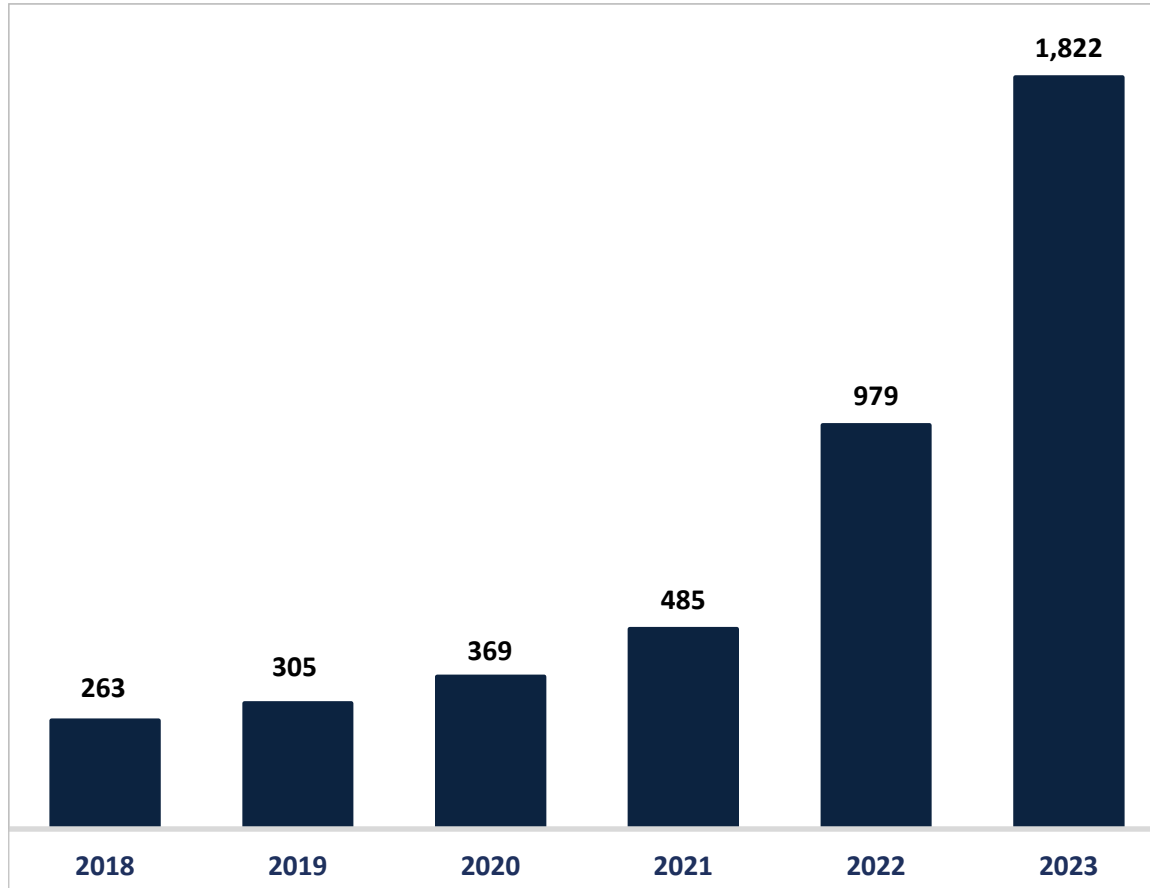


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

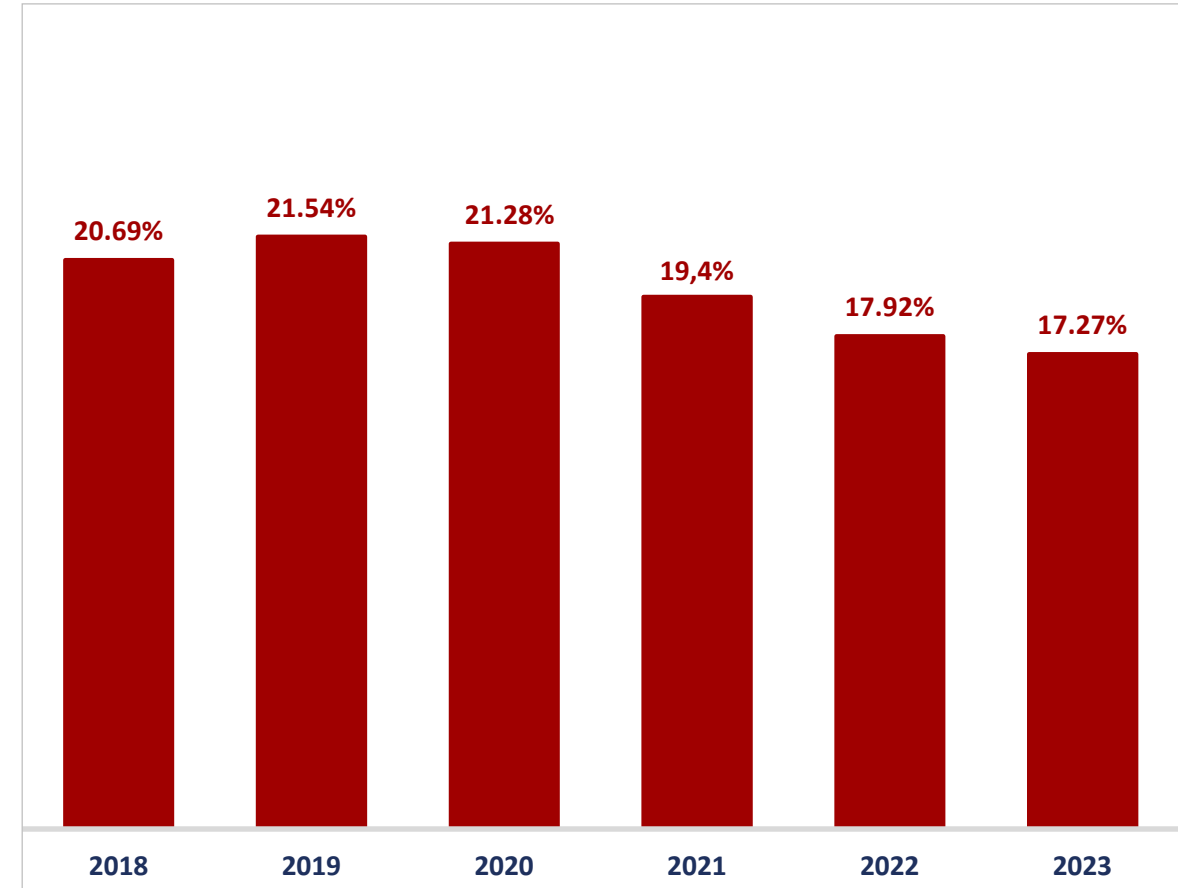
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

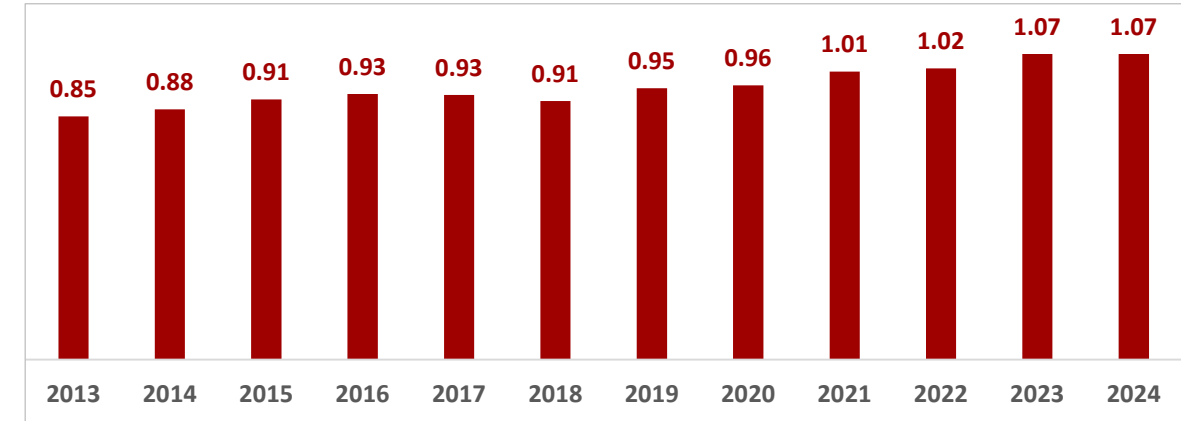
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

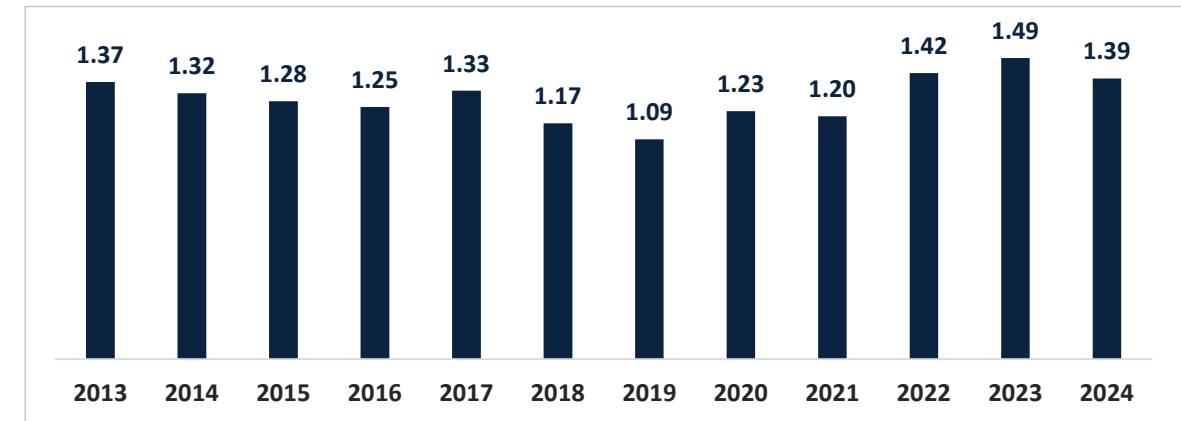
- Türkiye's share in global merchandise exports was 1.07% in 2024.
- Türkiye's share in global merchandise imports was 1.39% in 2024.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



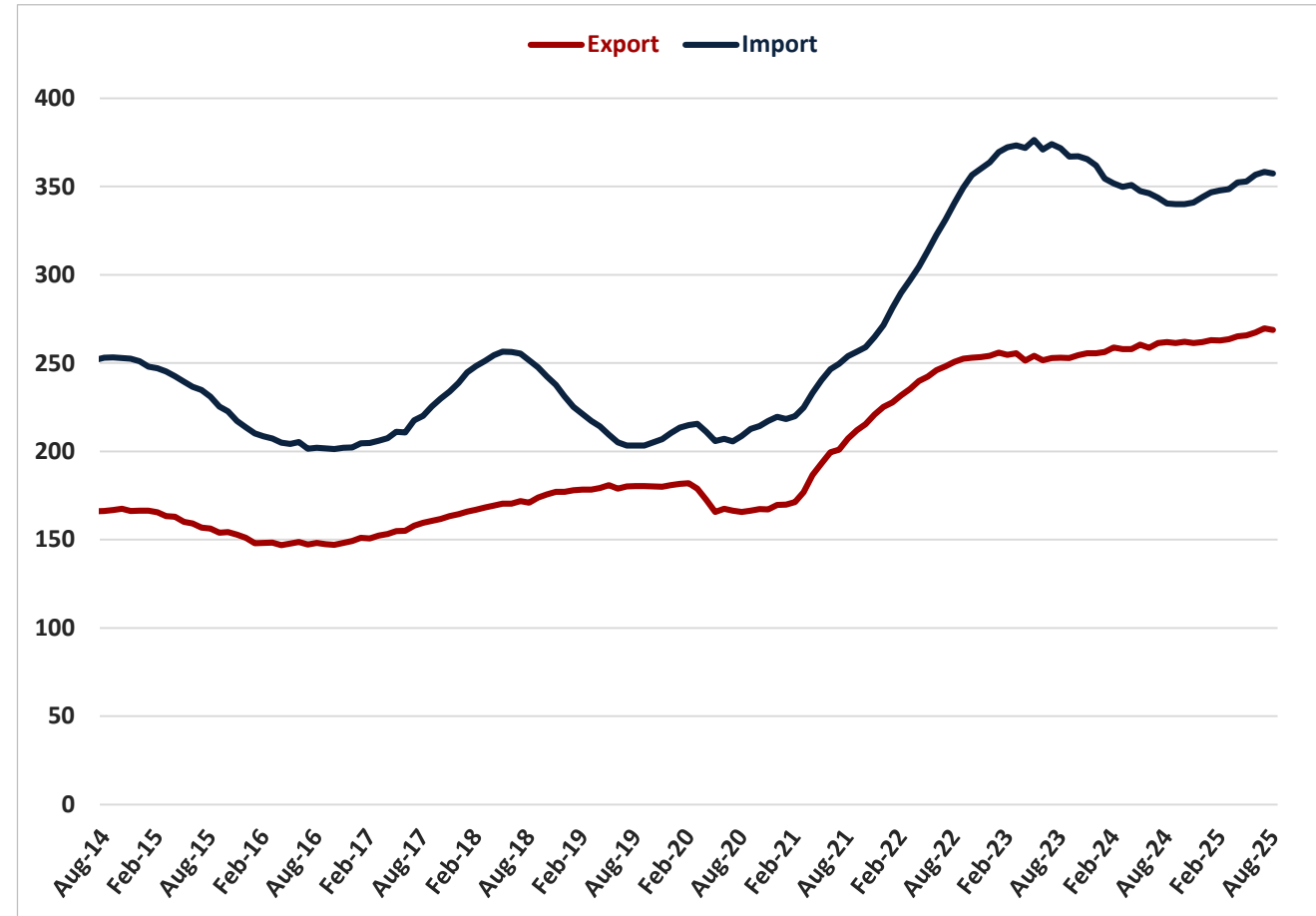
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In August 2025, compared to the same month of the previous year, exports decreased by 0.9% to USD 21.8 billion and imports decreased by 3.9% to USD 26.0 billion.
- As a result, the foreign trade deficit decreased by 16.7% YoY and stood at USD 4.2 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2024 June		2025 June	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	114.1	0.4	115.9	0.7	119	2.7
Export Volume Index	148.8	0.4	152	2.2	130.4	-9.3	137	5.0
Import Unit Value Index	133.7	-10.9	131.8	-1.4	130.1	2.0	132.6	1.9
Import Volume Index	126.6	11.5	122.2	-3.5	107.5	-6.3	121.6	13.1
Terms of Trade	85.0	12.3	86.6	1.9	89.0	-1.3	89.8	0.9

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2023	2024	2023/2024 Change (%)	2024 August	2025 August	2024/2025 Change (%)	2024 Jan.-Aug.	2025 Jan.-Aug.	2024/2025 Change (%)
Export	255.6	261.8	2.4	22.0	21.8	-0.9	170.7	178.1	4.3
Energy Export¹	16.4	16.6	1.0	1.3	1.3	-4.3	11.7	10.9	-7.3
Gold Export	4.3	3.5	-19.6	0.5	0.2	-70.7	2.5	2.4	-4.4
Import	362.0	344.0	-5.0	27.0	26.0	-3.9	225.5	238.2	5.6
Energy Import¹	69.1	65.6	-5.1	5.3	4.8	-8.9	43.4	42.2	-2.6
Gold Import	30.0	17.1	-43.0	1.3	1.1	-11.4	10.1	13.3	32.3
Foreign Trade Volume	617.6	605.8	-1.9	49.0	47.8	-2.5	396.2	416.3	5.1
Foreign Trade Balance	-106.3	-82.2	-22.7	-5.0	-4.2	-16.7	-54.8	-60.1	9.6
Balance excl. Energy	-53.6	-33.2	-38.1	-1.0	-0.6	-40.6	-23.2	-28.7	23.8
Export/Import (%)¹	70.6	76.1	5.5*	81.5	83.9	2.5*	75.7	74.8	-0.9*
Export/Import (%)²	81.7	88.1	6.4*	95.2	97.1	1.9*	87.3	85.4	-1.9*
Export/Import (%)³	89.4	92.5	3.1*	98.6	101.8	3.3*	90.9	90.3	-0.7*

⁽¹⁾Energy corresponds to Chapter 27.

⁽²⁾Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			August			January-August		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	33,659	33,950	0.9	2,746	3,053	11.2	21,554	24,285	12.7
Intermediate Goods	129,009	130,648	1.3	11,445	11,058	-3.4	86,949	90,669	4.3
Consumption Goods	90,681	93,683	3.3	7,550	7,225	-4.3	60,279	60,334	0.1
Others	2,278	3,498	53.6	260.0	458.0	76.4	1,923	2,824	46.9
Total	255,627	261,778	2.4	22,001	21,795	-0.9	170,705	178,112	4.3

Source: Ministry of Trade

Import

Million USD	Annual			August			January-August		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	52,742	50,633	-4.0	4,000	3,866	-3.4	33,328	34,355	3.1
Intermediate Goods	261,311	238,253	-8.8	18,825	17,741	-5.8	157,338	164,185	4.4
Consumption Goods	47,642	54,469	14.3	4,166	4,285	2.9	34,564	39,053	13.0
Others	272.0	655.0	141.0	14.0	72.0	427.9	288.0	591.0	105.2
Total	361,967	344,010	-5.0	27,005	25,963	-3.9	225,518	238,184	5.6

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			August			January-August		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
87	Vehicles other than railway or tramway rolling	30,829	32,437	5.2	2,261	2,320	2.6	20,436	23,176	13.4
84	Boilers, machineries and mechanical appliances, parts thereof	25,262	25,553	1.2	2,226	2,190	-1.6	16,803	16,803	0.0
85	Electrical machinery and equipment, parts thereof	15,454	16,448	6.4	1,431	1,445	1.0	10,570	11,333	7.2
27	Mineral fuels, minerals oils and product of their distillation	16,389	16,551	1.0	1,343	1,286	-4.3	11,722	10,866	-7.3
71	Precious stones, precious metals, pearls and articles thereof	13,647	13,030	-4.5	1,405	1,046	-25.6	8,611	9,310	8.1
39	Plastic and articles thereof	10,572	10,920	3.3	1,003	926	-7.6	7,177	7,440	3.7
72	Iron and steel	8,860	10,182	14.9	884	902	2.0	6,833	7,205	5.4
61	Knitted and crocheted goods and articles thereof	10,278	10,106	-1.7	944	861	-8.8	6,633	6,266	-5.5
73	Articles of iron and steel	10,051	9,812	-2.4	840	816	-2.7	6,445	6,304	-2.2
62	Non knitted and crocheted goods and articles thereof	8,037	7,384	-8.1	669	613	-8.4	5,099	4,618	-9.4
Subtotal		149,380	152,424	2.0	13,006	12,404	-4.6	100,330	103,322	3.0
Total		255,627	261,778	2.4	22,001	21,795	-0.9	170,705	178,112	4.3

Source: Ministry of Trade
*Sorted by August 2025 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			August			January-August		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	69,114	65,590	-5.1	5,306	4,836	-8.9	43,354	42,246	-2.6
84	Boilers, machineries and mechanical appliances, parts thereof	40,968	39,558	-3.4	3,053	3,151	3.2	26,194	26,937	2.8
87	Vehicles other than railway or tramway rolling	32,261	31,670	-3.4	2,255	2,547	12.9	20,583	23,668	15.0
85	Electrical machinery and equipment, parts thereof	27,948	27,223	-1.8	2,096	2,194	4.7	17,545	19,032	8.5
72	Iron and steel	24,160	23,659	-2.6	1,971	1,710	-13.3	15,645	14,943	-4.5
71	Precious stones, precious metals, pearls and articles thereof	33,912	24,873	-2.1	1,707	1,355	-20.6	14,500	16,939	16.8
39	Plastic and articles thereof	16,215	15,626	-26.7	1,286	1,187	-7.7	10,536	10,697	1.5
29	Organic chemicals	9,181	9,453	-3.6	792	612	-22.7	6,399	6,064	-5.2
74	Copper and articles thereof	5,652	6,013	3.0	429	581	35.4	3,892	4,819	23.8
90	Optical, photographic, cinematographic, measuring checking, precision	6,453	6,789	6.4	506	579	14.4	4,267	4,886	14.5
Subtotal		265,863	250,453	-5.8	19,401	18,752	-3.3	162,914	170,232	4.5
Total		361,967	344,010	-5.0	27,005	25,963	-3.9	225,518	238,184	5.6

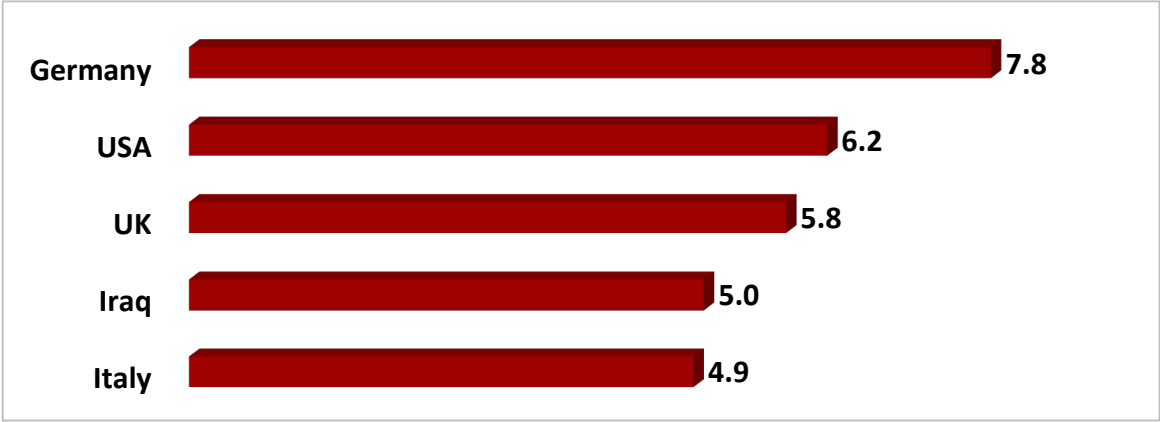
Source: Ministry of Trade

*Sorted by August 2025 values.

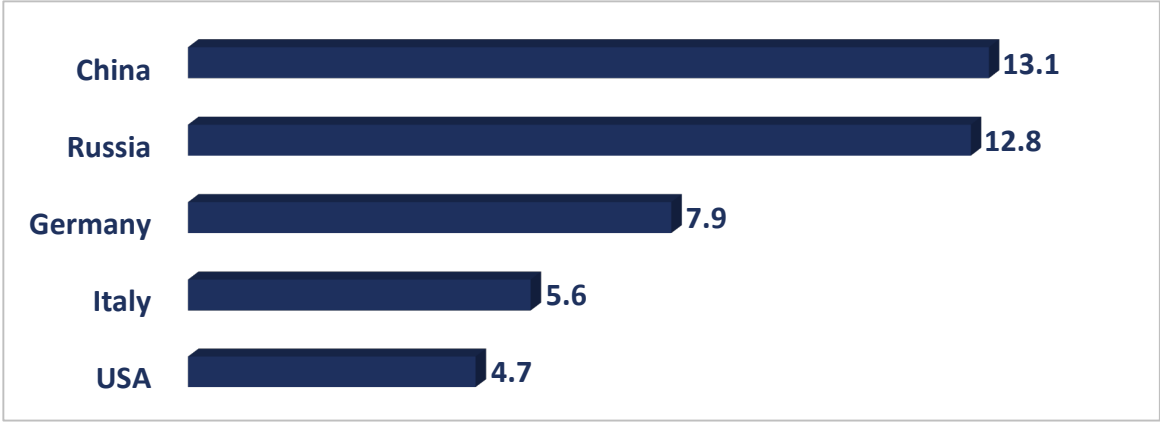
MERCHANDISE TRADE

Main Trade Partners

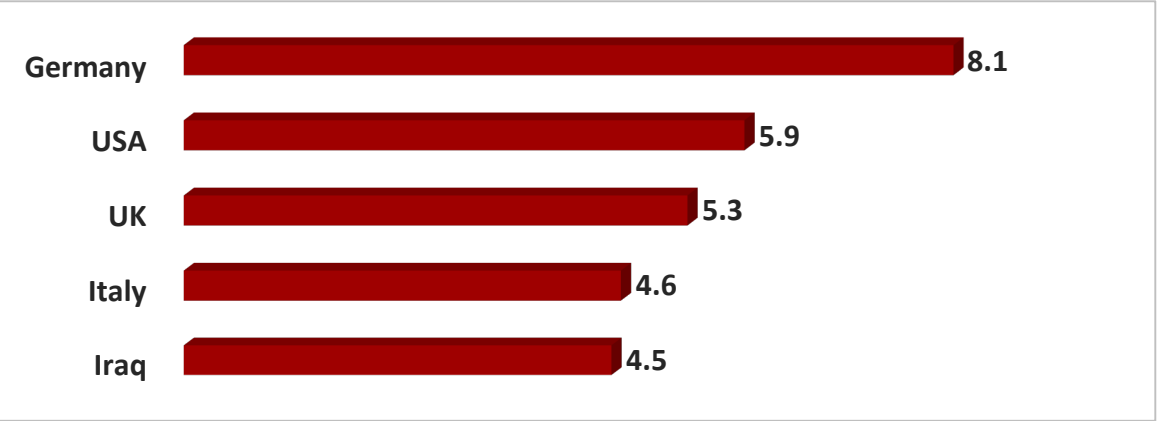
Top 5 Export Partners in 2024 (Share in Total Exports)



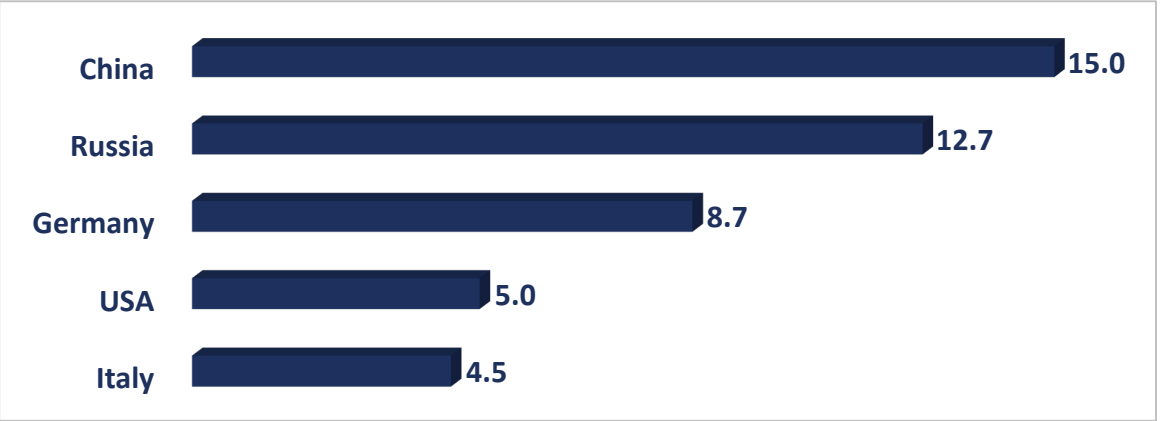
Top 5 Import Partners in 2024 (Share in Total Imports)



Top 5 Export Partners in August 2025 (Share in Total Exports)



Top 5 Import Partners in August 2025 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				August				January-August			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	104,284	108,501	41.4	4.0	8,759	9,084	41.7	3.7	71,203	76,767	43.1	7.8
		Other European Countries	39,680	40,106	15.3	1.1	3,419	3,187	14.6	-6.8	25,932	26,993	15.2	4.1
2	Africa	Other African Countries	7,724	7,114	2.7	-7.9	597	652	3.0	9.2	4,589	4,845	2.7	5.6
		North African Countries	13,674	14,411	5.5	5.4	1,254	1,239	5.7	-1.2	9,202	9,829	5.5	6.8
3	America	South American Countries	2,540	2,917	1.1	14.9	388	246	1.1	-36.5	1,962	1,912	1.1	-2.5
		North American Countries	16,507	18,057	6.9	9.4	1,479	1,405	6.4	-5.0	11,646	11,724	6.6	0.7
		Central America and the Caribbean	2,759	2,799	1.1	1.5	226	261	1.2	15.3	1,876	1,890	1.1	0.7
4	Asia	Other Asian Countries	19,345	20,780	7.9	7.4	1,788	1,774	8.1	-0.8	13,559	13,049	7.3	-3.8
		Near and Middle Eastern	45,556	43,594	16.7	-4.3	3,875	3,833	17.6	-1.1	28,649	28,672	16.1	0.1
5	Australia & New Zealand	Australia and New Zealand	1,075	1,255	0.5	16.8	113	90	0.4	-20.1	826	736	0.4	-10.9
6	Others	Other Countries	2,484	2,245	0.9	-9.6	103	23	0.1	-77.4	1,262	1,697	1.0	34.4
Total			255,627	261,778	100.0	2.4	22,001	21,795	100.0	-0.9	170,705	178,112	100.0	4.3

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				August				January-August			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	106,050	110,399	32.1	4.1	8,190	8,148	31.4	-0.5	72,450	75,833	31.8	4.7
		Other European Countries	78,330	67,807	19.7	-13.4	4,921	4,984	19.2	1.3	44,233	46,323	19.4	4.7
2	Africa	Other African Countries	3,076	3,161	0.9	2.8	293	375	1.4	28.2	2,251	2,923	1.2	29.9
		North African Countries	7,291	8,154	2.4	11.8	672	686	2.6	2.2	5,280	5,058	2.1	-4.2
3	America	South American Countries	7,161	8,245	2.4	15.1	817	427	1.6	-47.8	5,866	5,689	2.4	-3.0
		North American Countries	17,085	17,443	5.1	2.1	1,424	1,375	5.3	-3.5	11,618	11,998	5.0	3.3
		Central America and the Caribbean	1,496	1,622	0.5	8.4	111	137	0.5	24.0	959	1,027	0.4	7.1
4	Asia	Other Asian Countries	90,837	87,937	25.6	-3.2	7,618	7,547	29.1	-0.9	57,969	61,752	25.9	6.5
		Near and Middle Eastern	24,824	20,015	5.8	-19.4	1,516	2,207	8.5	45.6	12,473	14,396	6.0	15.4
5	Australia & New Zealand	Australia and New Zealand	1,220	1,196	0.3	-1.9	112	62	0.2	-45.1	914	465	0.2	-49.1
6	Others	Other Countries	24,597	18,031	5.2	-26.7	1,332	16	0.1	-98.8	11,506	12,719	5.3	10.5
Total			361,967	344,010	100.0	-5.0	27,005	25,963	100.0	-3.9	225,518	238,184	100.0	5.6

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Million USD)

Province	2023	2024	Change (%)	Share (%)	2024 Jan.-July	2025 Jan.-July	Change (%)	Share (%)	2024 July	2025 July	Change (%)	Share (%)
İstanbul	59,541	56,953	-4.3	21.8	32,088	33,354	3.9	21.3	5,004	5,835	16.6	23.4
Kocaeli	29,817	31,985	7.3	12.2	17,887	20,774	16.1	13.3	2,704	3,258	20.5	13.1
İzmir	24,664	23,834	-3.4	9.1	14,417	14,168	-1.7	9.1	1,863	2,013	8.0	8.1
Bursa	17,796	18,252	2.6	7.0	10,372	11,211	8.1	7.2	1,456	1,725	18.5	6.9
Ankara	11,103	11,106	0.0	4.2	6,083	7,058	16.0	4.5	921	1,303	41.5	5.2

Sorted By July 2025
**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*
Source: Ministry of Trade, TURKSTAT

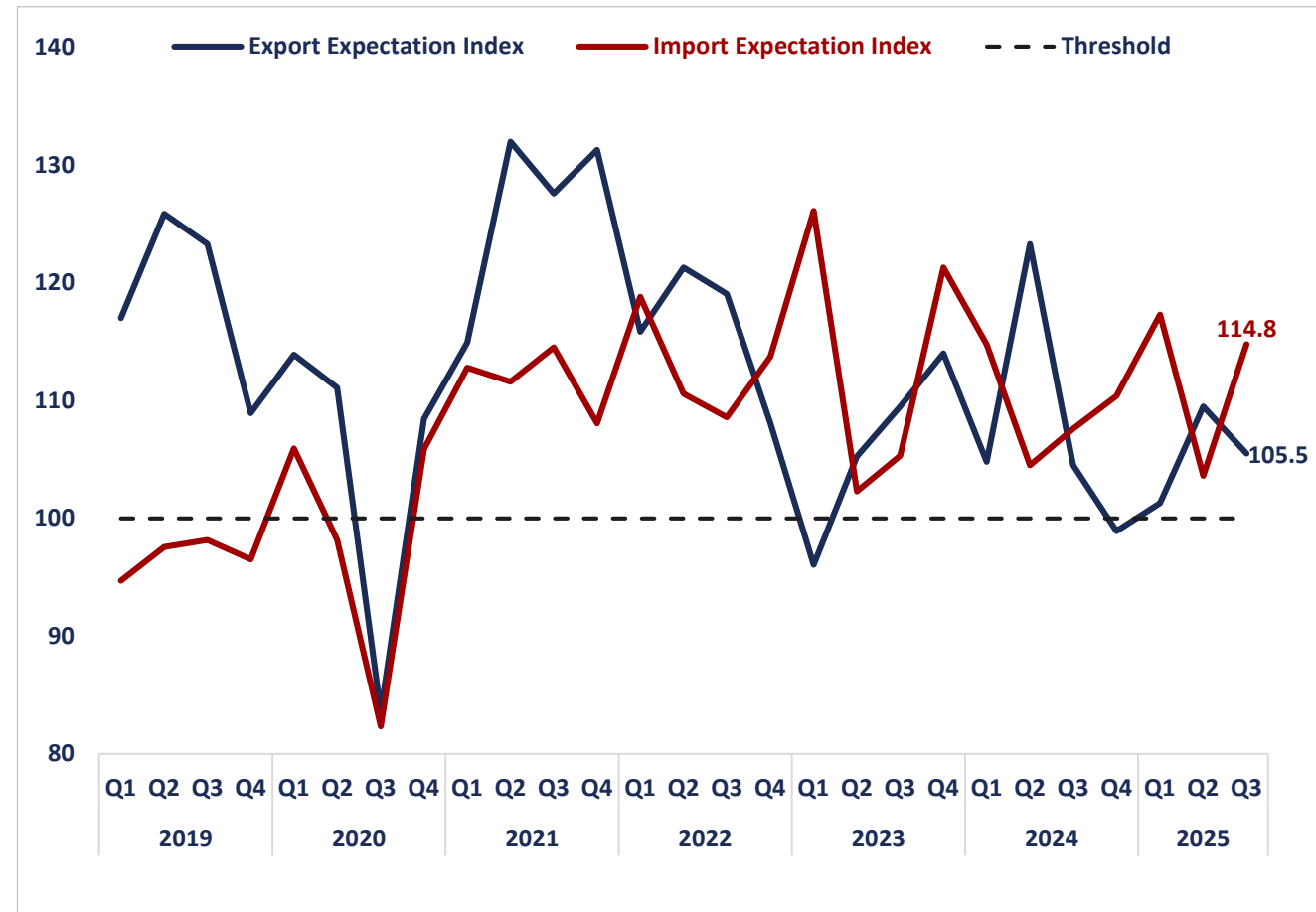
MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 3rd quarter of 2025, the export expectations index was 105.5 and the import expectations index was 114.8.

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

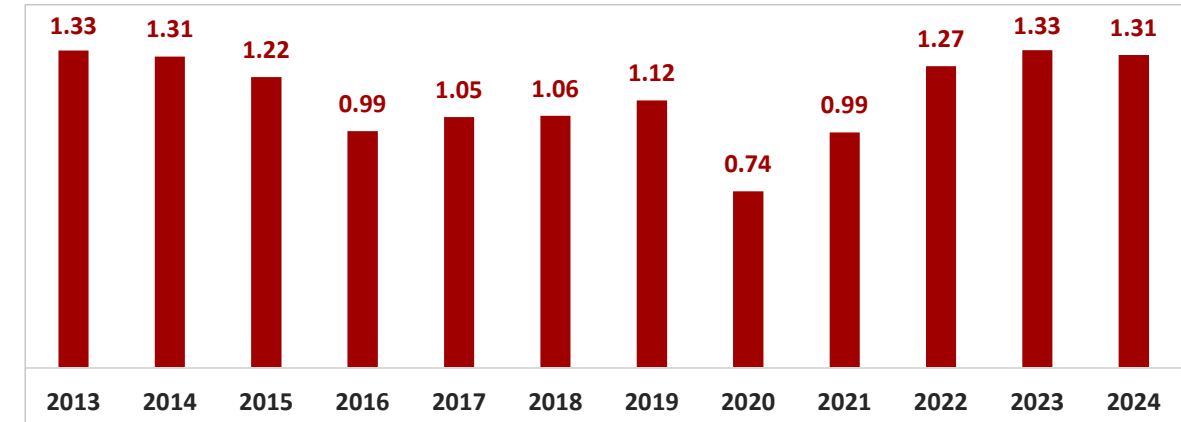
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

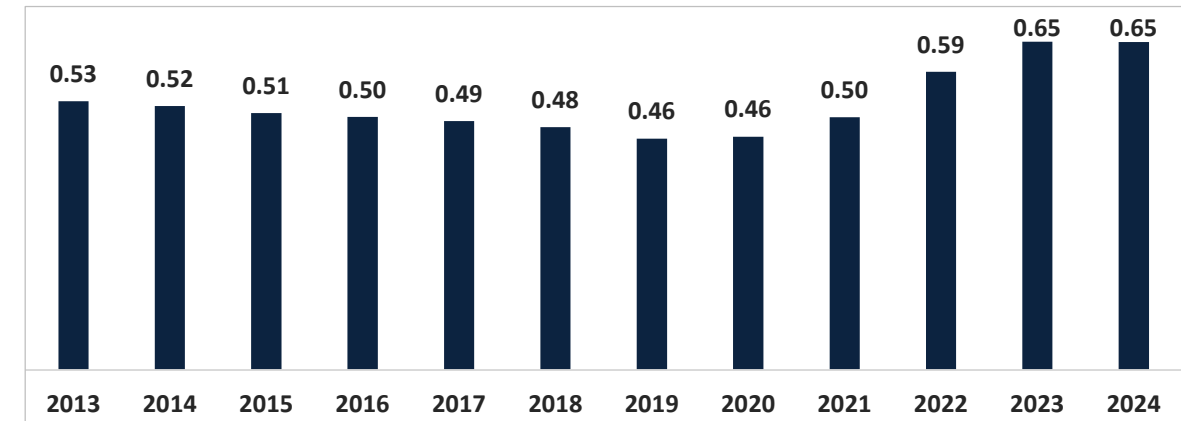
- Türkiye's share in global exports of services realized as 1.31% in 2024.
- Türkiye's share in global imports of services realized as 0.65% in 2024.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



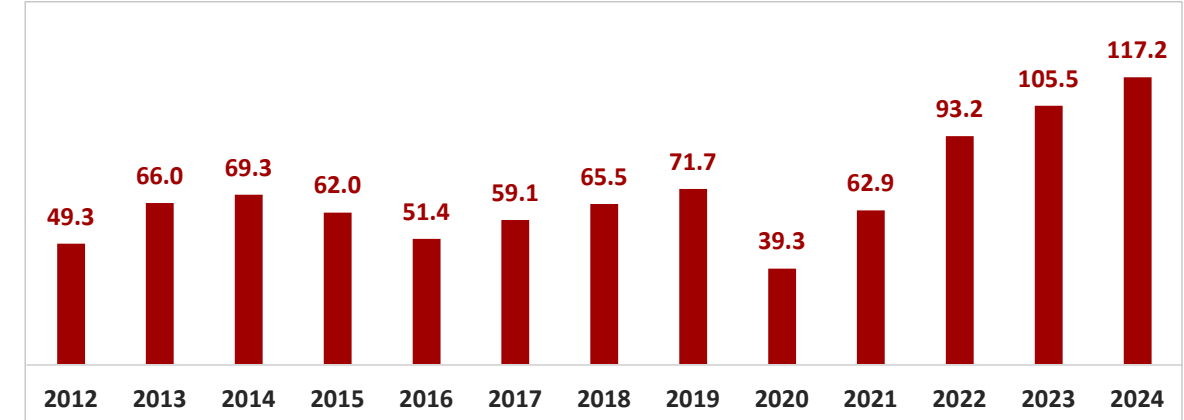
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

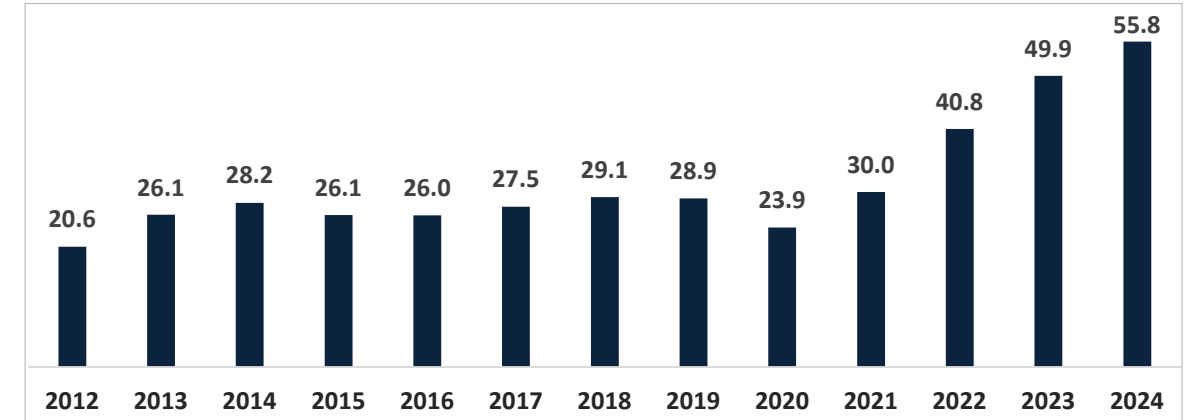
- Türkiye's services exports amounted to USD 117.2 billion in 2024.
- Türkiye's services imports were USD 55.8 billion in 2024. Thus, the balance of services recorded a surplus of USD 61.4 billion in 2024.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT, TURKSTAT

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January – June			June		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	105,529	117,190	11.0	48,998	51,493	5.1	10,543	11,146	5.7
Manufacturing services on physical inputs owned by others	373	463	23.9	357	456	27.7	63	79	7.4
Maintenance and repair services	2,157	2,470	14.5	1,015	1,005	-1	174	220	26.4
Transport	38,314	40,990	7.0	18,356	18,651	1.6	3,445	3,508	1.8
Travel	50,065	56,277	12.4	22,028	23,767	7.9	5,528	5,953	7.7
Construction	407	436	7.3	105	120	14.3	23	24	4.3
Insurance and pension services	2,799	2,184	-22.0	1,486	1,491	0.3	236	239	1.3
Financial Services	626	735	17.3	294	324	10.2	42	43	2.4
Charges for the use of intellectual property	598	554	-7.4	244	228	-6.6	66	43	-34.8
Telecommunications, computer, information serv.	3,873	5,335	37.8	2,136	2,463	15.3	414	484	16.9
Other business services	5,397	6,965	29.1	2,706	2,728	0.8	502	507	1
Personal, cultural, and recreational services	348	410	17.7	135	142	5.2	24	25	4.2
Government goods and services	572	371	-35.1	136	118	-13.2	26	21	-19.2
Debit	Annual			January – June			June		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	49,861	55,820	12.0	25,560	27,945	9.3	4,477	5,157	15.2
Manufacturing services on physical inputs owned by others	c	c	-	27	29	7.4	8	6	-25
Maintenance and repair services	1,016	1,291	27.0	272	391	43.8	50	86	72
Transport	18,371	21,386	16.4	10,255	9,358	-8.7	1,612	1,633	1.3
Travel	7,908	7,358	-7.0	3,515	4,919	39.9	689	938	36.1
Construction	c	c	-	9	3	-66.7	1	0	-100
Insurance and pension services	3,585	3,942	10.0	2,529	2,723	7.7	300	487	62.3
Financial Services	761	934	22.6	392	399	1.8	65	65	0
Charges for the use of intellectual property	3,746	4,277	14.2	1,933	2,221	14.9	489	419	-14.3
Telecommunications, computer, information serv.	4,274	4,907	14.8	2,233	2,965	32.8	415	514	23.9
Other business services	8,000	9,163	14.5	3,457	4,105	18.7	698	863	23.6
Personal, cultural, and recreational services	509	594	16.5	294	326	10.9	47	54	14.9
Government goods and services	1,284	1,253	-2.4	644	506	-21.4	103	92	-10.7

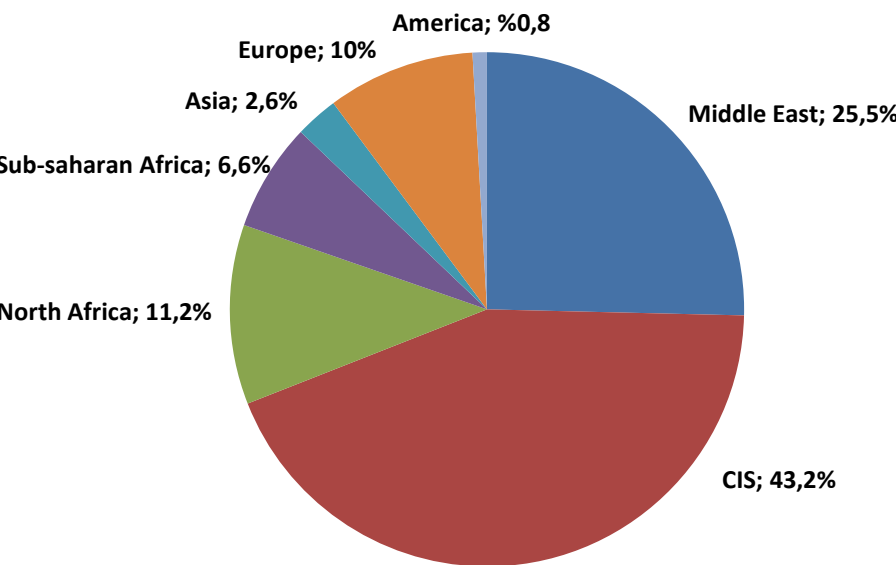
Source: CBRT, TURKSTAT *(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No. 5429. Hidden data is included in the total.

SERVICES TRADE

Contracting Services Abroad

- There are 45 Turkish companies in the list of the world's 250 largest contracting companies in 2025. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2025 August)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avr. Project Volume (Billion USD)
1972-2002	48	2425	49.8	49.8	20.7
2003	35	339	6.4	56.1	18.9
2004	36	477	8.6	64.8	18.1
2005	33	452	12.9	77.7	28.6
2006	35	577	22.4	100.1	38.8
2007	45	613	25.6	125.7	41.8
2008	39	667	24.7	150.4	37.0
2009	45	505	20.1	170.6	39.8
2010	50	632	23.4	193.9	37.0
2011	51	561	24.8	218.7	44.2
2012	49	551	31.7	250.4	57.5
2013	50	437	31.2	281.6	71.5
2014	54	361	26.8	308.5	74.3
2015	57	287	24.0	332.5	83.8
2016	56	222	15.0	347.5	67.7
2017	52	314	17.9	365.4	56.9
2018	53	388	22.7	388.1	58.5
2019	45	544	19.9	408.0	36.7
2020	42	386	17.2	425.2	44.4
2021	71	459	31.7	456.9	69.5
2022	67	513	20.1	477.0	39.3
2023	68	445	28,5	506.1	64.2
2024	57	378	30,6	537.4	82.6
2025*	33	108	7,5	544.3	69.9
TOTAL**		12.642	544,3		

Source: Ministry of Trade * August 2025 Data.

** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56) Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: [Republic of Türkiye Ministry of Treasury and Finance / Revenue Administration](#)

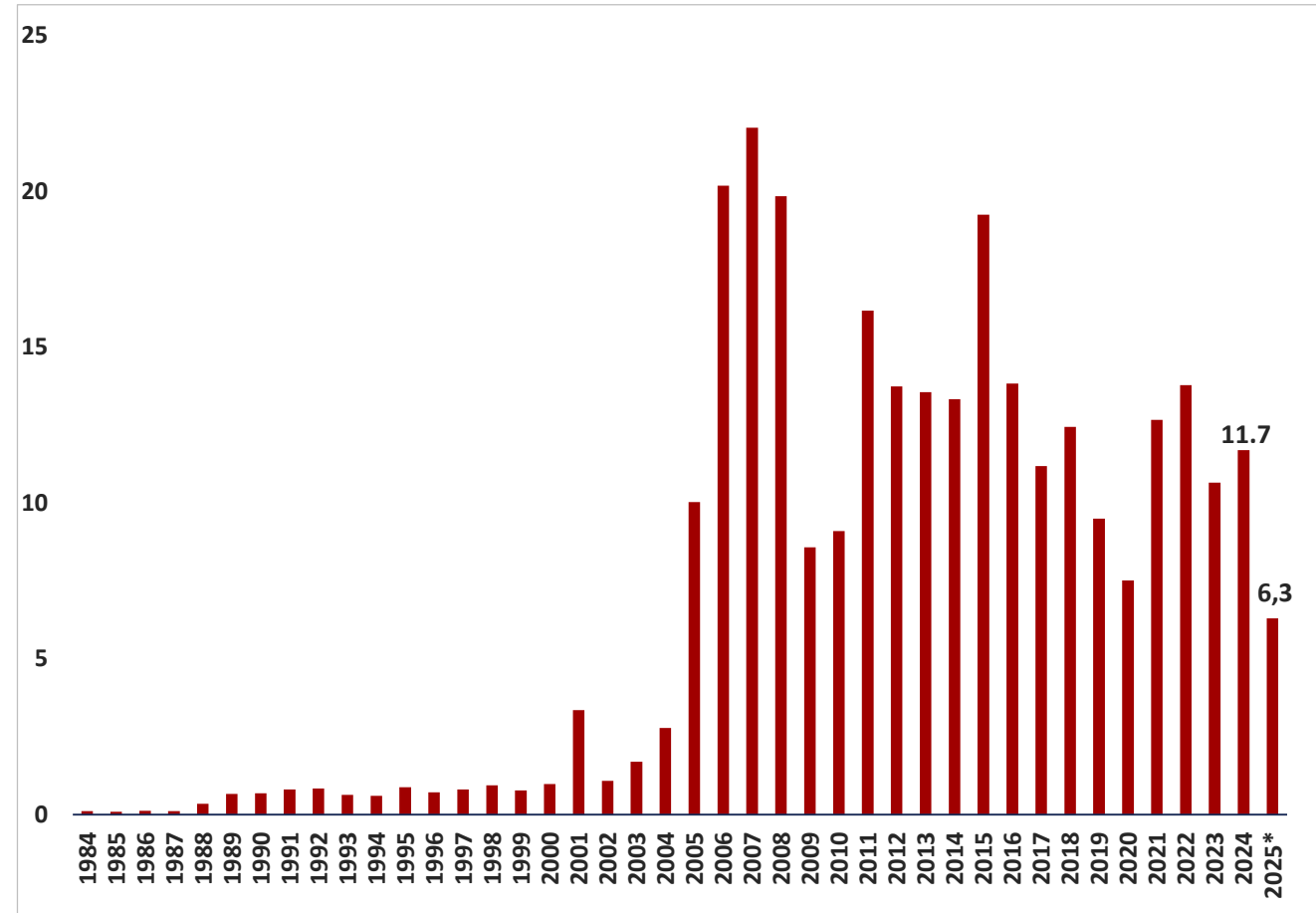
*As of 23.04.2025

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 281.1 billion from the beginning of 2002 to June 2025, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 6.3 billion in the January-June 2025 period, representing a 27.1% increase compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT

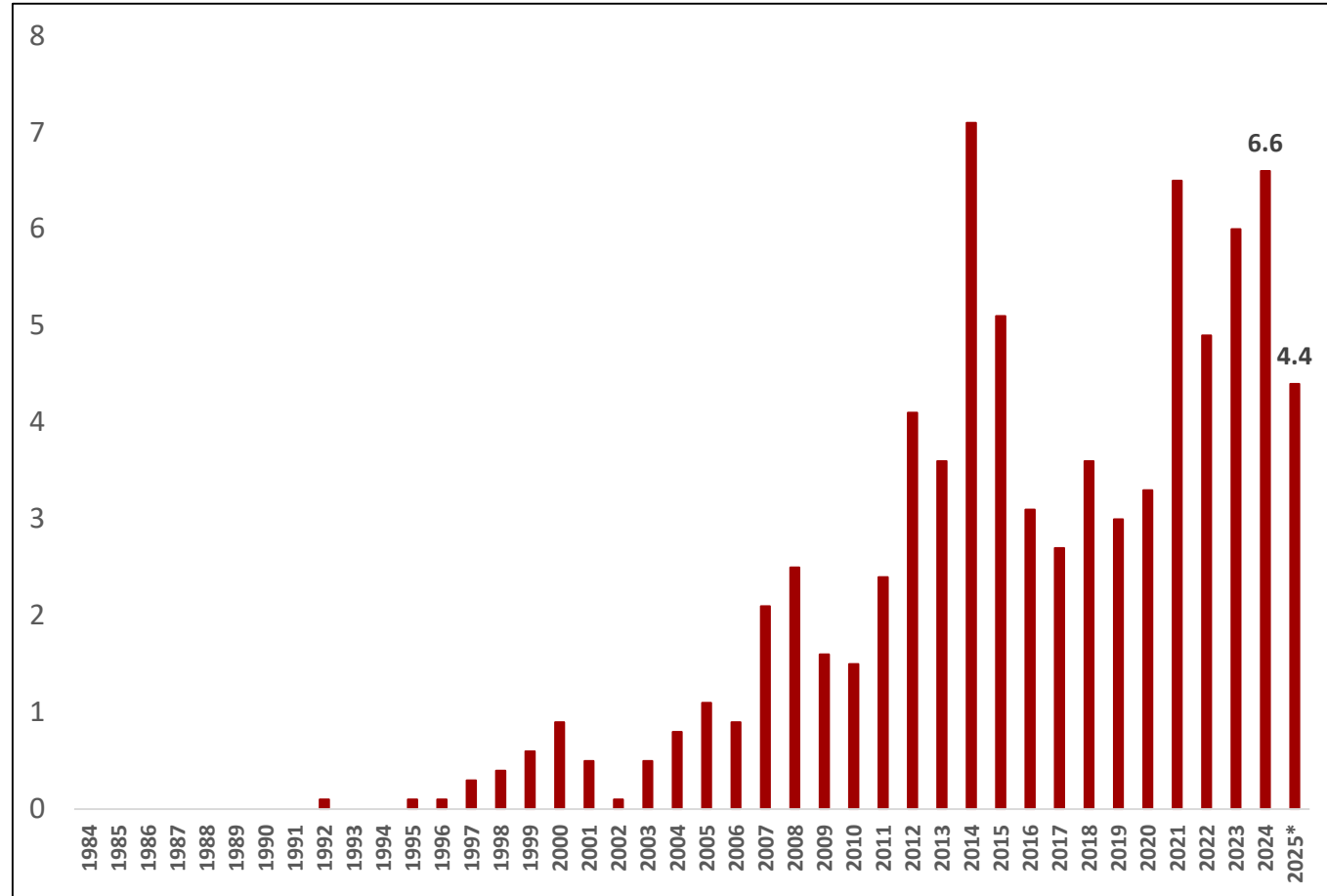
*January-June 2025 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 77.5 billion from the beginning of 2002 to June 2025.
- Residents' FDI outflows amounted to USD 4.4 billion in the January-June 2025 period, representing a 63.3% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



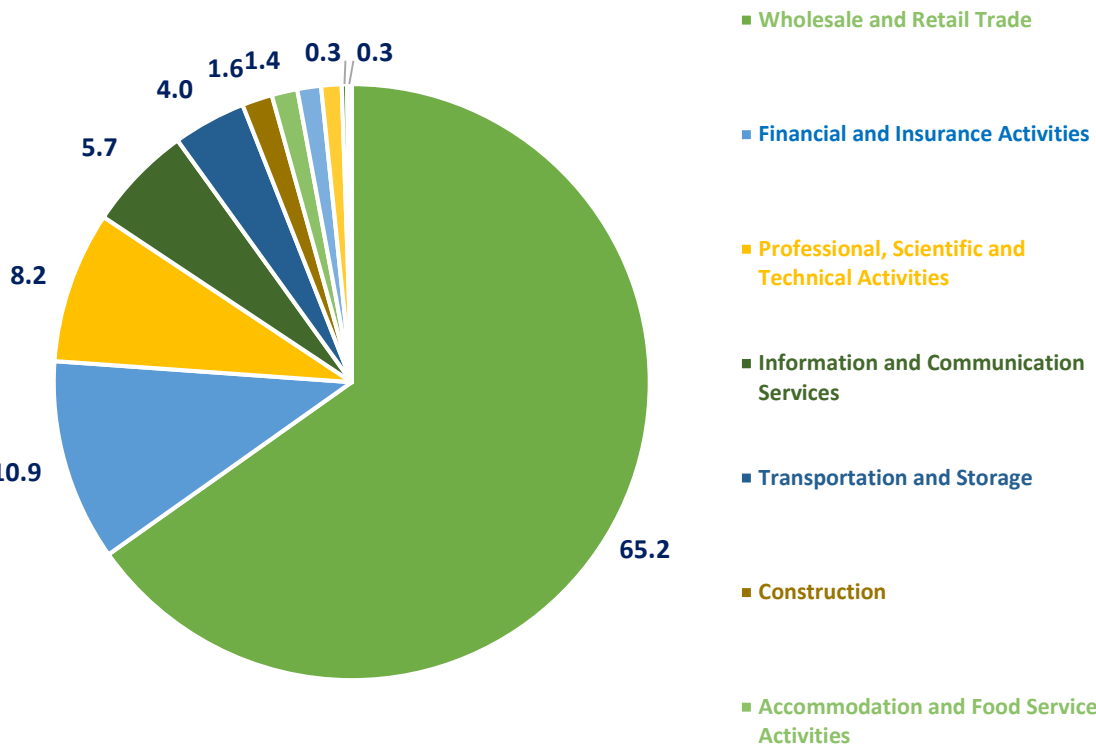
Source: CBRT

*January-June 2025 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (January-June 2025)



Source: CBRT
*Sorted by FDI in January-June 2025 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual		January-June	
	2023	2024	2024	2025
SERVICES	3,421	3,926	1,815	2,798
Wholesale and Retail Trade	1,020	1,699	685	1,824
Financial and Insurance Activities	595	449	343	306
Professional, Scientific and Technical Activities	472	466	224	230
Other Services Total	1,334	1,312	563	438
INDUSTRIAL SECTORS	2,414	2,588	992	1,103
Manufacturing	1,743	2,309	791	1,057
Other Industrial Sectors Total	671	279	201	46
AGRICULTURE	28	178	166	7
TOTAL	5,863	6,692	2,973	3,908

Source: CBRT
Sorted by FDI in January-June 2025 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2024 FDI	2024 FDI (Jan-June)	2025 FDI (Jan-June)
1	Netherlands	1,581	577	1,376
2	Kazakhstan	24	4	610
3	USA	688	362	373
4	Germany	773	199	224
5	Azerbaijan	416	212	177
6	Switzerland	399	144	150
7	France	241	60	144
8	United Arab Emirates	308	91	120
9	United Kingdom	372	223	119
10	Austria	77	33	78
11	Singapore	80	46	73
12	Denmark	21	19	58
13	Italy	87	66	44
14	Belgium	46	13	39
15	Libya	5	0	38
16	Taiwan	109	30	38
17	Japan	33	2	34
18	Finland	2	1	26
19	Spain	95	67	24
20	Virgin Islands (British)	40	22	21
	LIST TOTAL	7,421	2,171	3,766
	TOTAL	6,695	2,973	3,908

Source: CBRT

*Sorted by FDI in January-June 2025 Period.

F- FREE ZONES

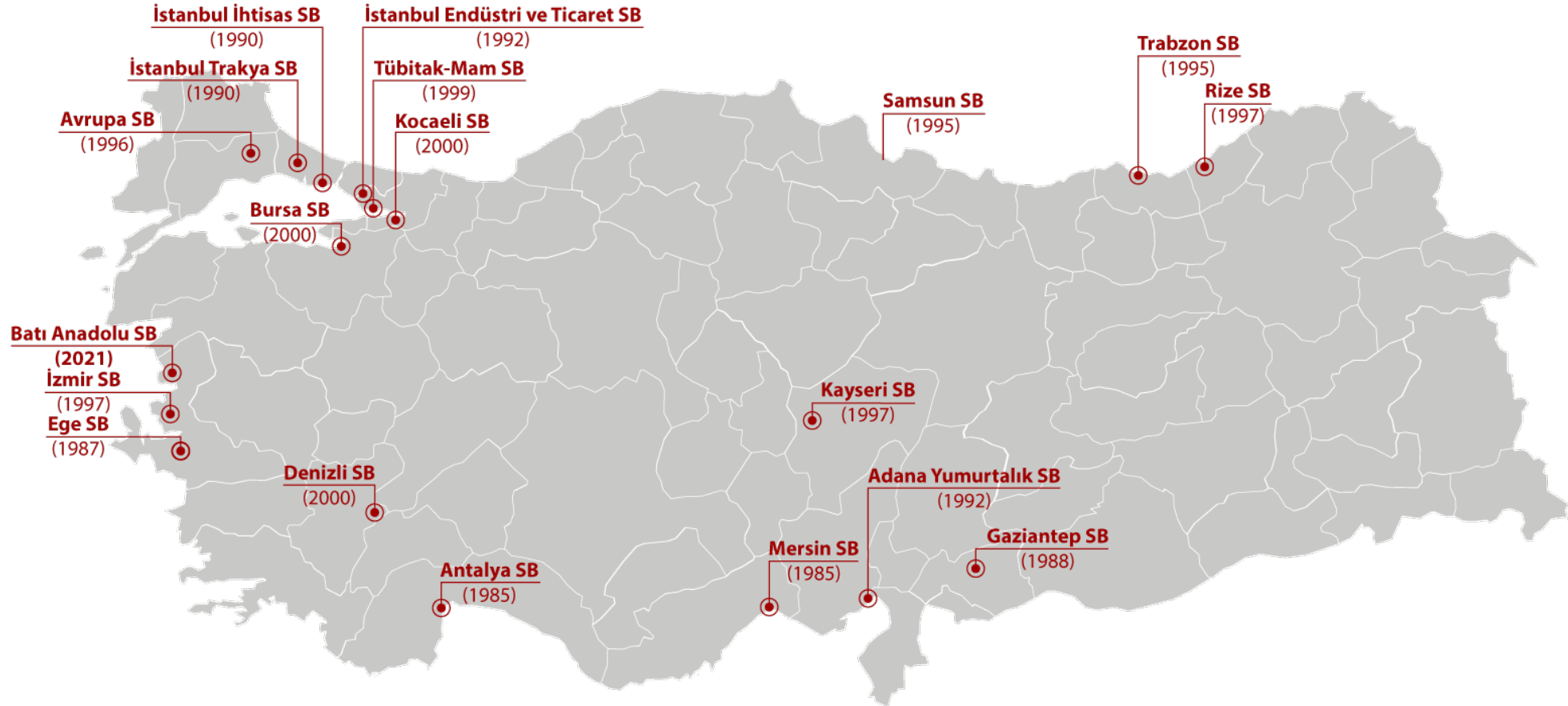
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of August 2025, 92,810 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	2,145
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	8,256
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	5,345
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	2,637
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	18,384

In January-August 2025, the total inward and outward trade flows in the free zones was USD 18.4 billion.

Source: General Directorate of Free Zones, Ministry of Trade

**Data for January-August 2025 period*

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 23 FTAs and 6 PTAs

Negotiation Process Completed: 3 FTAs and 1 PTA

Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2025 G20 Presidency is held by the Republic of South Africa, and the 2026 G20 Presidency will be held by the United States.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Economic Indicators of Member and Observer Countries (2024)

Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan*	77	3.2	34.9	17.8
Kazakhstan*	293	3.5	81.5	63.3
Kyrgyzstan*	15.7	6.5	3.5	13.1
Uzbekistan*	97.9	5.4	10.1	15.1
Türkiye	1,322.0	3.2	261.8	344.0
Observer Countries				
TRNC**	5.5**	7.3**	1.6	2.8
Hungary*	228.8	1.5	155.9	143.4
Turkmenistan*	83.9	2.3	11.3	2.6

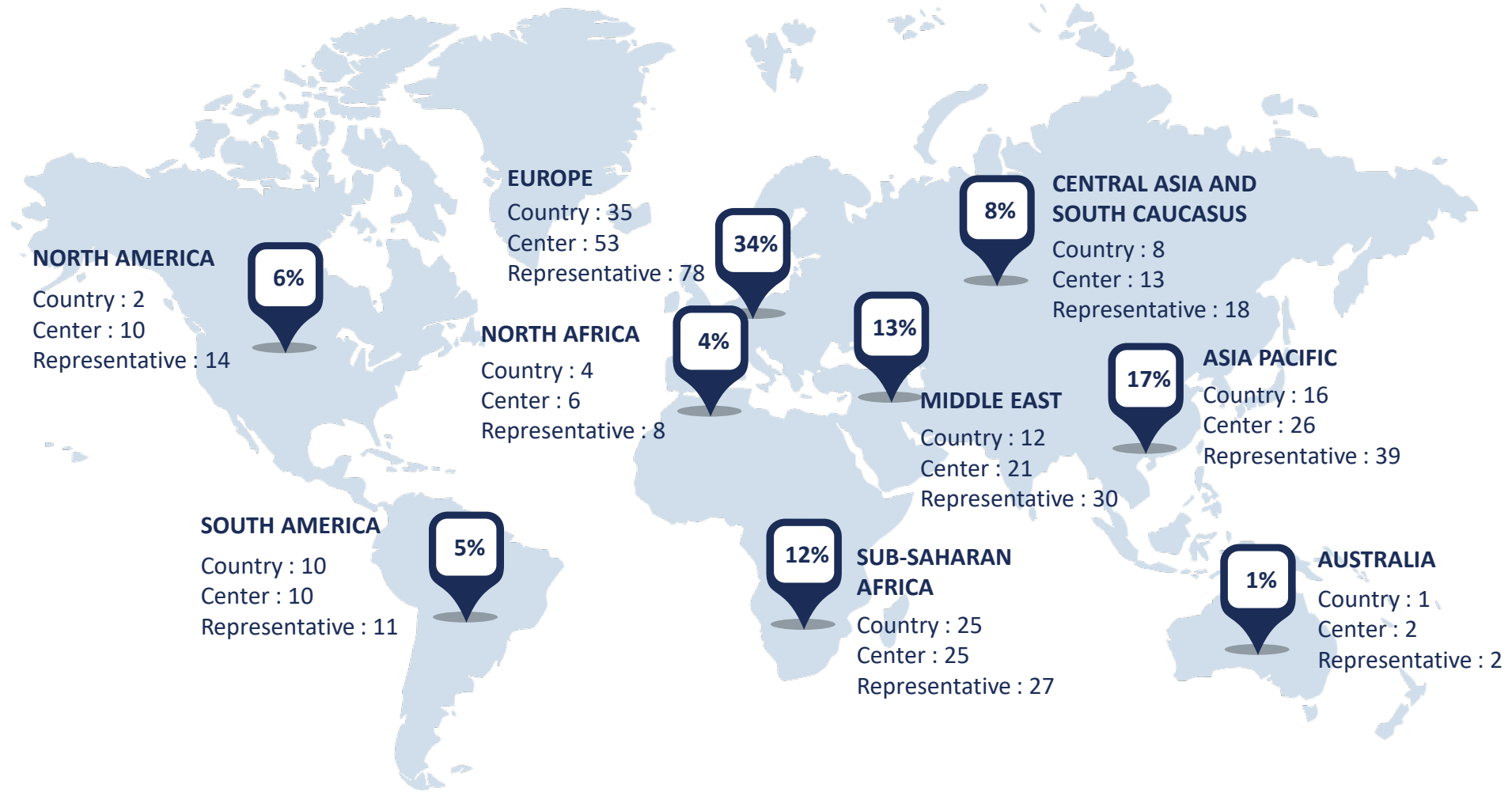
*Estimated Data

**2023 Data

Source: Trademap, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade Unit

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **227** Representatives of the Ministry are serving in **113** countries and **166** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE